

## Certificate of Part Compliance with the Schools Financial Value Standard

Presented to 06104, Ashton Community Science College

The Schools Financial Services Team Service Level Agreement supports the requirements of SFVS for the following Questions

## **SFVS** Question

- 3. Does the governing body receive clear and concise monitoring reports of the school's budget position at least six times a year?
- 5. Does the school have access to an adequate level of financial expertise, including when specialist finance staff are absent, eg on sick leave?
- 6. Does the school have a realistic, sustainable and flexible financial strategy in place for at least 3 years, based on realistic assumptions about future funding, pupil numbers and pressures?
- 7. Does the school take an integrated approach to curriculum and financial planning?
- 9. Does the school set a well-informed and balanced 3-year budget and has this been submitted to the local authority?
- 12. Is end year outturn in line with budget projections, or if not, is the governing body alerted to significant variations in a timely manner, and do they result from explicitly planned changes or from genuinely unforeseeable circumstances?

Khadija Saud.

## **Schools Financial Services Team SLA**

Governors Enhanced Monitoring Reports or Governors Enhanced Monitoring Reports PLUS

Buying any level of our support packages will assist in giving access to an adequate level of financial expertise. The higher the support package the greater the level of assurance

Governors Enhanced Monitoring Reports or Governors Enhanced Monitoring Reports PLUS

Full Budget Preparation Service or Full Budget Preparation Service PLUS

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Governors Enhanced Monitoring Reports or Governors Enhanced Monitoring Reports PLUS

Signed

Date 15th November 2024

Khadija's Saeed

Head of Service, Schools Finance

This certificate provides evidence to the governing body in support of SFVS, it is not a certificate confirming overall compliance with SFVS as there is no formal 'pass or fail' requirement.

**Lancashire County Council** 

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