

Minutes

Balshaw's Education Foundation Wednesday 20th September 2017

- **Present:** M Otter (Chair)
J Fearnley
J Venn
J Monks
M Barrett
S Haycocks

- **Opening Prayer:**
Rev. Fearnley opened the meeting with prayer

- **Apologies:** T Callaghan
P Banks
A Hanson
N Websdell

- **Membership Matters:**
 - Letter received from Lancashire County Council formally advising they will no longer hold an appointment within the Foundation. The letter will be forwarded to the Charities Commission.
 - Letter received from Phil Hammond resigning as trustee and treasurer.

- **Appointment of Treasurer:**
 - Trustees present were asked by the Chair if anyone would like to take on the position of Treasurer. No one was able to take on this role.
 - M Otter will seek to recruit another trustee who would be willing to take on the role of Treasurer

- **Correspondence to Trustees:**
 - None

- **Financial Matters:**
 - M Otter provided the financial report (copy attached) as drawn up by P Hamman.
 - Following discussion the distribution of funds was agreed as below:

Balshaw's:	£600	
Feeder Schools:	£600	(£120 to each school)
L&B Award:	£100	
Lord Robens:	£100	
Trustees Awards:	£150	(£50 x 3)
Purchase of shares	£200	
 - The purchase of shares was reduced from the recommended £250 as a £100 donation, previously agreed for a student taking part in a Theatre Summer School, as yet to be issued.
- **Selection of students for the Leyland and Birmingham Award, Lord Robens Award and Jo Venn Award:**
 - The students selected were:

Leyland and Birmingham:	Jessica Burt
Lord Robens:	Eleanor Bird
Jo Venn:	Jake Wilding
 - Trustee Outstanding Awards: Jake Wilding, Jemma Gough & Harry Clipston (£50 each)
- **Report on school fund:**
 - The £600 donated by the Foundation last September was used to help students facing financial difficulties.
- **Report on appeal for £250,000 for 250 years:**
 - Following the advice of a charities specialist, charitable giving funds will now go through the Association who have applied for charity status.
 - To date, two Year 7 parents have completed donation forms.
 - The appeal will not launch fully until the Association have received confirmation of charity status and a new bank account opened.
 - The £2000 of shares will be transferred back to the Association in due course.
- **A.O.B:**
 - None
- **Date of next meeting:**

Wednesday 7th March 2018 at 4pm