

Minutes

Balshaw's Education Foundation

Wednesday 7th March 2018

- **Present:** M Otter (Chair)
J Fearnley
J Venn
S Lomax (Treasurer)
S Haycocks (Head)
T Callaghan
N Websdell
J Kazer

- **Apologies:** M Barrett
J Monks
P Banks

- **Training Session**
 - A training session was led by Donna Carney from Community Futures at Fulwood concerning the Charity Commissioner Guide to being a charity trustee.

- **Opening Prayer**
 - Jo Venn opened the business part of the meeting with prayer.

- **Welcome and introduction of new trustees:**
 - Mike officially welcomed Stephen Lomax as the new treasurer and John Kazer, a former Balshavian

- **Correspondence to trustees**

Letters of thanks received from:

 - St. James' CE Primary School
 - Whittle le Woods Primary School
 - Brinscall St John's Primary School.

Email thanks from:

 - Clayton le Woods Primary School
 - Euxton CE Primary School
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M Otter stated that he had written to Phil Hammond and Ann Hanson to thank them for their service to the committee and they had replied saying they had enjoyed their time of service.

- **Minutes of the meeting of 20th September 2017**
 - These were agreed as accurate
- **Matters arising from the Minutes**
 - The £2000 of shares were transferred on October 1st 2017

- **Finance Report**

Treasurer's report can be found at the end of the minutes

- Stephen reported that changes of names and addresses were on-going.
 - Dividends have come in during the year.
 - Report on annual return to the charity - commissioners still to be done for 2017. There was no update on the foundation appeal for the 250th anniversary of the school in 2032.
- **A.O.B**
 - M Otter gave details of trustees (attached).
 - **Date of next meeting :- Wednesday 19th September 2018**

Balshaw's Educational Foundation

Treasurer's Report 25th April 2018

Bank Balances

- Main account ending 2470	= £1,857.39
- Fundraising Account ending 5677	= <u>£471.22</u>
- Total	= <u>£2,328.61</u>

CCLA Investments

- Direct with CCLA	
○ Exhibition Fund - number of units 11,189.59 @219.59p per unit*	= £24,571.22
○ Fundraising raising – number of units 993 @219.59p per unit*	= <u>£2,180.52</u>
○ Total Invested	= <u>£26,751.74</u>
- Held through Blackburn Diocese, managed by CCLA	
○ Account 103003002S – number of units 2097 @ 1,604.09p*	= £34,057.17
○ Account 103003003S – number of units 37 @ 1.604.09p*	= <u>£593.51</u>
○ Total Invested	= <u>£34,650.68</u>

Notes:

* Unit price is quoted daily in CCLA.CO.UK and the above price was at 26/4/18. The valuation can therefore vary as market conditions dictate.

Prepared by Steve Lomax