

# economics.

A Level Preparation Pack



STEP UP TO  
SIXTH FORM

## What is Economics?



[https://www.youtube.com/watch?v=3ez10ADR\\_gM](https://www.youtube.com/watch?v=3ez10ADR_gM)

<https://www.youtube.com/watch?v=sPnQilZzZtw&feature=youtu.be>

## Activities



Read the information and consider the questions below:

<https://www.theguardian.com/money/2020/may/11/morrisons-cuts-petrol-price-to-below-1-a-litre>

Try to answer the following questions – you may need to do some research

1. Why are petrol prices considered so important in the UK economy?
2. After Morrisons cut its petrol prices what will other supermarkets do? Can you explain why this will happen
3. Try to draw an economics diagram to illustrate what is happening (Hint - Demand and Supply) .
4. Why will a cut in petrol prices be a problem for small independent retailers?

## Online Courses



**Head start in Economics** - <https://www.tutor2u.net/economics/collections/head-start-for-a-level-economics-transition-resource-year-11-students>

A set of lessons based on videos and quiz activities which will introduce you to some of the topics of economics before you start A Level study. It is recommended that you start with the Introduction to Macroeconomics lesson and work through each lesson in the series.

**Time2resources** - <https://drive.google.com/file/d/1stdNiYyF55fWiMftvqUOV2eRpNHDn4Xb/view>

A worksheet and videos that will lead you through one of the first topics you will study - Demand and Supply.

## Media



A good economist will be interested in current affairs as the economy is always changing. It is recommended that you read a newspaper, financial magazine or at least a news website weekly such as:

**The Economist** – students' subscriptions available

**The Guardian on Twitter** - @GdnEconomics

**The Financial Times** - <https://www.ft.com/> - requires a subscription but your school can arrange free access.

## Suggested Reading & Podcasts



<https://freakonomics.com/> - A great collection of articles, radio links and blogs applying economic ideas to the real world. There are currently links to articles and radio programmes concerning the impact of the current pandemic

<http://timharford.com/> - Another great collection of articles and podcasts applying economics theory to topical issues

<https://www.bbc.co.uk/programmes/b006qjnv> - Collections of money related articles and radio shows

<https://www.ft.com/ft-money-show> - podcast looking at personal finance issues

<https://www.tutor2u.net/economics> - Lots of useful information on A Level Economics including blogs presentations and activities

<https://www.youtube.com/channel/UCQbBh9Jn2ljcSPZOiNKJu0g> - a great collection of short videos covering economics subjects

### BOOKS:

**Animal Farm** – George Orwell. A great introduction to the different types of markets

**The Undercover Economist** - Tim Harford

**Freakonomics** - Steven D Levitt & Stephen J Dubner

**The Economic Naturalist** – Why Economics Explains Almost Everything - Robert H Frank

## TV & Film



Many films have been based around economic change. Watch any of the following to gain an insight into economic change and theory:

- **A Beautiful Mind 2002** - A biography of Mathematician and Economist, John Nash, starring Russell Crowe.
- **Goldfinger** – A Bond movie about the financial sector.
- **The Grapes of Wrath**
- **The Wolf of Wall Street**

## Course Specification



<https://www.ocr.org.uk/Images/536455-specification-accredited-a-level-gce-economics-h460.pdf>