

## Y13 Teacher Assessed Grade – Guidance Sheet

Dear Y13

The table below is a broad-based summary of the arrangements we will put in place re: Teacher Assessed Grades. You will have received something like this for all of your subjects.

Subject	Summary of timed assessments	Content NOT being assessed	Other information
Economics	<p>3 timed assessments that will take place after Easter</p> <p>Each assessment is between 80 and 90 minutes long</p>	<p><b>Theme 1:</b> Government Failure</p> <p><b>Theme 3:</b> Perfect Competition</p> <p>Monopolistic Competition</p> <p>Monopsony</p> <p>Government Intervention and Regulation</p> <p><b>Theme 4:</b> The Financial Sector</p> <p>Macroeconomic Policy in a Global Context</p> <p>Specialisation and Trade</p> <p>WTO and Trading Blocs</p> <p>Protectionism</p> <p>Monetary Unions</p>	<p>Students will be given clear guidance on the topic areas within questions in each timed assessment</p> <p>No additional content will be taught after 1<sup>st</sup> April.</p> <p>Lessons from 19<sup>th</sup> April will focus on revision</p>

### Additional Information:

The 3 Timed Assessments will take place on the following dates:

Assessment	Date	Period	Length	Content
1	27 <sup>th</sup> April	1 & 2	80 minutes	Theme 1 and Theme 3
2	4 <sup>th</sup> May	1 & 2	80 minutes	Theme 2 and Theme 4
3	18 <sup>th</sup> May	1 & 2	90 minutes	Themes 1 - 4

### Structure of each assessment:

#### **Assessment 1:**

4 short answer responses (5 marks each)

**20 marks**

Structured Data Response question (4 parts)

**40 marks**

**Total: 60 marks**

### Assessment 2:

4 short answer responses (5 marks each)	<b>20 marks</b>	
Structured Data Response question (4 parts)	<b>40 marks</b>	<b>Total: 60 marks</b>

### Assessment 3:

Structured Data Response question (3 parts)	<b>25 marks</b>	
Two essay-based questions from a choice of four	<b>50 marks</b>	<b>Total: 75 marks</b>

One essay will ask you to consider the macro and micro economic effects or impacts of a certain event(s) and will be similar to the structure of essays in the A level Paper 3

The other essay will follow a similar structure to the essays in the A level Papers 1 and 2

### Key Topic Areas for Revision over Easter:

#### Assessment 1:

- Supply and Demand analysis – diagrammatic analysis
- Applications of supply and demand, e.g. price elasticity of demand, indirect taxation, subsidies, total revenue or producer income, consumer and producer surplus
- Market Failure, e.g. examples of policies designed to internalise and externality, applications of externalities using an appropriate diagram
- Understanding cost functions for the firm with appropriate calculations
- Market Structures, e.g. monopoly and oligopoly
- Appropriate use of cost and revenue diagrams

#### Assessment 2:

- Macroeconomic performance indicators, e.g. GDP, Unemployment
- AS/AD analysis
- Significance of the multiplier
- National Income
- Government Policy, e.g. Fiscal, Monetary and Supply side
- Role of organisations such as the IMF and the World Bank
- Exchange Rates
- Globalisation
- Emerging and Developing Economies

### Assessment 3:

Assessment 3 will take place on 18<sup>th</sup> May. At the time of writing we are still awaiting some additional materials from the examination board. This is material that we may decide to use as part of our assessment. Therefore, at this moment we have yet to finalise the exact content of Assessment 3. Once we have finalised the precise content of the assessment we will share with you key topic areas.

### Class time after Easter:

Please be assured that we will be using class time after Easter to help you prepare for each assessment and we will make use of past paper questions as classroom-based activities. Your teachers are here to support you so that you are thoroughly prepared.

No new content will be covered after Easter

### Easter Holidays:

We advise you to make good use of your Easter holiday to prepare for all of your timed assessments. Please ensure that you review your class notes thoroughly and that you make use of additional resources, e.g. the pack of examination papers that you have with associated mark schemes

If you have any questions that you would like help with over the Easter holiday please do not hesitate to email us at:

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Best wishes to you all

Mr Hetherton

Mr Sarcevic