

MEETING OF THE FINANCE & RESOURCES COMMITTEE

BOLTON IMPACT TRUST

FRIDAY 8 MARCH 2019 AT 12.00PM AT YOUTH CHALLENGE

Present: Tony Grimshaw (TG) – Chair of Committee, Paul Hodgkinson (PH) - Executive Principal and Allan Slater (AS)

In Attendance: David Smith (DS) - Finance Director, Jemma Stamford (JS) – Business Manager and Emma Stoddard (ES) – Clerk

TONY GRIMSHAW IN THE CHAIR

1. WELCOME AND APOLOGIES FOR ABSENCE

Trustees were welcomed to the meeting.

An apology for absence had been received from Mary Powell (MP).

2. DECLARATION OF INTEREST

No declarations of pecuniary interest were made.

3. NOTIFICATION OF ANY OTHER BUSINESS

There were no items of Any Other Business reported.

4. MINUTES OF THE LAST MEETING AND MATTERS ARISING

A copy of the minutes of the last committee meeting held on 15 June 2018 had been circulated with the agenda. The Autumn term committee meeting was incorporated into the Extraordinary Trust meeting held on Tuesday 16 November 2018; the minutes of which were approved at the Trust meeting held on Tuesday 11 December 2018.

The Trust Board having designated details of the discussion that followed as confidential in accordance with Article 125 of the Articles of Association, this information is excluded from these minutes.

Agreed: To approve the minutes of the Finance & Resources Committee meeting held on Friday 15 June 2019

5. FINANCIAL MONITORING REPORT 2018/19 – SPRING TERM

DS directed Trustees to the Financial Monitoring Report for the spring term 2018/19, which outlined the current projected outturn position for the year, the financial

implications of the move to reduced funding for those pupils not accessing 25 hours classroom education and the Trust's capital position.

The Trust Board having designated details of the discussion that followed as confidential in accordance with Article 125 of the Articles of Association, this information is excluded from these minutes.

6. DATES OF NEXT TRUSTEE COMMITTEE MEETINGS

Agreed: That the next meeting dates be as follows:

Friday 14 June 2019 at 1.00pm

AS offered his apologies in advance of the meeting

7. ANY OTHER URGENT BUSINESS

There were no items of Any Other Business.

8. CONFIDENTIALITY

Agreed: That the following matters discussed at this meeting be designated as confidential in accordance with the Academy's Memorandum and Articles of Association:

Minute Number 4 (Minutes of the last meeting) and Minute Number 5 (Financial Monitoring Report 2018/19 Spring Term)

The meeting closed at 1.45 pm

SUMMATIVE ACTIONS:

Minute No.	Responsible	Action
5	PH / DS	Contact LA re annual price and database

Signed as a correct record: _____

Date: _____

(Chair of Finance & Resources Committee)