

## **Bright Sparks Theatre Arts Company**

## A Community Interest Company (C.I.C.) Established 2013

Bright Sparks Theatre Arts, 8 The Grove, Moorhead, Shipley, BD18 4LD.

## **Bright Sparks Theatre Arts CIC**

## <u>Bright Sparks Theatre Arts Company CIC – Dissolution Clause</u>

In the event of the dissolution of Bright Sparks Theatre Arts Company:

- Company to make the application on behalf of the directors (with a majority of directors in agreement) of the dissolution.
- Staff informed of this decision.
- HRMC informed of dissolution (and that Bright Sparks Theatre Arts CIC will no longer be paying PAYE or NI contributions).
- Creditors informed of the dissolution.
- Bright Sparks Theatre Arts CIC to cease activity three months prior to the request, other than those relating to carrying out the dissolution.
- Ensure that there has not been a change to the name of the CIC in the previous three months.
- Corporation Tax and other outstanding tax liabilities paid off prior to dissolution.