



Financial Management – Best Value Statement

Approved by Governors on 3 November 2021

Review Committee: Resources

Review: Adopt latest LCC Model Policy



BEST VALUE STATEMENT

Mission Statement

“Love one another as I have loved you” (John, 15)

We believe that Jesus Christ and his Gospel Call – to love God and all people – are at the heart of what we do.

He inspires us, as children of God, to uphold the dignity of each individual.

We strive to develop a community in Christ which fully supports all in achieving their potential – spiritually, academically and personally.



BEST VALUE STATEMENT

INTRODUCTION

- ❖ The Governing Body is committed to ensuring that the school's resources are used in the most efficient and effective manner to meet the objectives and priorities identified in the School Improvement Plan. This will lead to continuous improvement in the school's performance and secure the best possible outcomes for students.

PRINCIPLES OF BEST VALUE

- ❖ The Governing Body applies the principles of Best Value (ie the 4Cs) by:

- Challenge** - regularly reviewing the functions of the school, challenging how and why services are provided and setting targets and performance indicators for improvement.
- Compare** - monitoring outcomes and comparing performance with similar schools
- Consult** - consulting appropriate stakeholders eg students, parents, about the services which the school provides
- Compete** - securing competition to ensure that goods and services are purchased in the most economic, efficient and effective manner to meet the needs of the school.

APPLICATION OF BEST VALUE PRINCIPLES

- ❖ Examples of current school practices which demonstrate the application of Best Value principles and any planned developments in school policy and practices to enhance Best Value within the school are identified in this statement.

REVIEW/MONITORING

- ❖ The Governing Body will discuss the application of Best Value principles within the school and review their "Best Value" statement at each Autumn Term meeting.