

A-Level Economics



For additional information please
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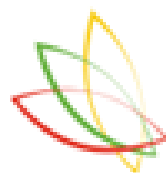
Exam board: Pearsons Edexcel
Specification Number: 9EC)

Entry Requirements:

You need to get a minimum grade 7 in
English & Maths GCSE

Why study A-Level Economics:

A-Level Economics gives students an opportunity to look at and analyse the economic output of entire countries, asking questions such as: What is their position in the international marketplace? How they allocate their limited resources to build growth? It also focuses on the individual and industries, looking at the buyer and seller, what impacts demand, and how people and companies respond to price changes. Students also gain an idea of how economists reach decisions, how observations are converted into theories and models, how these are tested, and whether they have practical value.



Course requirements:

5 GCSEs grade 5 or above including Maths and English or equivalent international qualifications.
GCSE Mathematics (or equivalent) at grade 7 or above is essential in order to study A-Level Economics successfully.

Theme 1: Introduction to markets and market failure • nature of economics • how markets work • market failure • government intervention.	Theme 2: The UK economy – performance and policies • measures of economic performance • aggregate demand • aggregate supply • national income • economic growth • macroeconomic objectives and policy
Theme 3: Business behaviour and the labour market • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention	Theme 4: A global perspective • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy.

How can I prepare?

Economics involves the analysis of quantitative data and evidence, so sound mathematical ability is required to study economics successfully. Students should also have an interest in the workings of individual industries and the policy decisions of governments, as the A-Level looks at both of these. Students will be expected to keep up-to-date with economic changes and trends, so an interest in watching or reading current affairs is helpful.

What could I do next with A-Level Economics?

Economics can lead to a wide range of careers in Economics and Finance-related professions including: Accountant, Actuarial Analyst, Chartered Accountant, Data Analyst, Economist, Finance and Banking, Financial Risk Analyst, Financial Planner, Forensic Accountant, Investment Analyst, Statistician, Stockbroker.

Link to specification:

[Edexcel GCSE and GCE 2014 \(pearson.com\)](https://www.pearson.com/9780198165458)