Labour Market Information



What is Labour Market Information?

- Labour Market Information (LMI) is about the world of work.
- It includes how many people are available to work and how many people employers WANT/NEED to work.
- We can look at LMI locally, so here in Cheshire East, and nationally, so the situation across the country.

What is Labour Market Information?

Jobs and careers available:

• Facts; such as qualifications and skills required, salary and comparisons with other careers

• Stories; such as career journeys, company culture

Study routes:

• College, university, comparisons with apprenticeships

Future trends

- Growing sectors
- Priority skills required by employers

Why do you need to know about Labour Market Information?

- LMI tells you what is happening in the jobs market. It tells you what skills employers are looking for in different sectors and communities.
- It can also help you decide where the job opportunities are and what they are so that you can think about how you might need to develop in the future.
- For example, if you wanted to become a cabin crew member or a pilot, you would need to live close to an airport so that you can easily travel there and back from home.



Why do you need to know about Labour Market Information?

We all have decisions to make about our careers:

- What type of job would I like to do?
- Can I have a job that fits with my interests and hobbies?
- What should I study in order to have the job that I want?

It is also important to consider:

- Where would I like to live in the future?
- What kind of lifestyle would I like and how will I be able to afford this?
- What career opportunities are available locally?
- How might the career opportunities in my area change during the next few years?

Knowing about LMI will help you to make these decisions.

The Cheshire and Warrington landscape

We live in a great part of the UK:

• Cheshire and Warrington is one of the most economically productive areas in the UK

• There are over 43,000 businesses in Cheshire and Warrington employing about 500,000 people

• There are lots of jobs available in our region in relation to the size of the region and the number of people who live here



Which are the most popular sectors in Cheshire and Warrington?



SERVICE ACTIVITIES

TECHNICAL

ACTIVITIES

 WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES



• HUMAN HEALTH AND SOCIAL WORK ACTIVITIES



Which are the **growth sectors** in Cheshire East and Warrington?

These are the sectors which are likely to need more people to work in them in the coming years:

- Manufacturing, e.g Bentley
- Life Sciences, e.g Astra Zeneca
- Energy and clean growth e.g. Sellafield
- Finance and business services e.g. Barclays
- Logistics and distribution, e.g. AO

Important things to know...

Many of the occupations within the growth sectors require skills at level 3 and above, such as

- Digital
- Technical
- Scientific
- Engineering
- Numeracy

Qualifications overview Level 1 – GCSE grades 1 - 3 Level 2 – GCSE grades 4 – 9, intermediate apprenticeship Level 3 – A levels, T Levels, advanced apprenticeship Level 4/5 – Foundation degree, HNC, HND Level 6 – BA/BSc degree, degree apprenticeship Level 7 – Masters degree Level 8 - PhD

The skills associated with working in the growth sectors carry a wage premium (i.e. they pay well!)



The average salary (all jobs) in Cheshire and Warrington is £28,700





CHESHIRE AND WARRINGTON

Automation and digital skills

How good are your digital skills?

Just about every job will be affected by developments in technology.

For example:

- Nursery nurse using web platforms to update parents about their child's progress
- Mechanic using electronic equipment when servicing a car
- Teacher delivering lessons and teaching materials via Microsoft Teams or Zoom
- Farmer using automated dairy equipment
- Hairdresser using social media for marketing
- Bookkeeper using accounting software







Talk to employers to ask how technology is changing their job Law Careers in this sector are about making sure justice is done.



Working in this sector involves being knowledgeable about the law and either helping clients with legal matters or ensuring the right processes are followed in court.

There are two main branches of law professions:

- Lawyers/solicitors/barristers work with clients and advise on legal issues and/or represent their clients in court.
- Judges are public officials who administer the law, presiding over trials and deciding the outcomes.

You can also work in support roles in law, where you are in charge of things like admin and research.



Where can I find out about Labour Market Information?

Unifrog.

If you search a job in the Careers Library...



Ret

Law

 Employer profile: virgin Atlantic, a Britisn-based long-haul airline >

Labour Market Information (LMI)

UK Current Jobs

UK Salary

Legal professionals (SOC3)

UK jobs: 225,190

Cheshire East jobs: 1,845 (43rd of 214 UK LEAs)

Top 5 LEAs: Surrey (6,675), Hertfordshire (6,120), Wandsworth (5,336), Kent (4,840), Essex (4,730)

UK Prospects

Business, media and public service professionals (SOC2)

UK growth: +11.8% from 2017 to 2027, creating 219,107 jobs

North West growth: +12.8% from 2017 to 2027, creating 19,671 jobs

USA Current jobs

Legal occupations

USA jobs: 1,328,700

Legal professionals (SOC3)
UK annual median: £44,358
North West annual median: £32,789
Top 3 regions: London (£60,666), South East £42,254), West Midlands (£40,299)

What is SOC?

Standard Occupational Classification (SOC) codes are the UK government's official method of sorting jobs into categories.

SOC3 has 90 categories, and each of them fit into a SOC2 category, of which there are 25.

Here's an example of how it works: the SOC3 category 'Artistic, literary and media occupations' fits into the broader SOC2 category, 'Culture, Media and Sports occupations'.

USA Salary

Legal Occupations

Hourly median: \$39.63 Annual median: \$82,430 ...and scroll down, you will get the LMI, including salary and number of jobs available





On Unifrog, find a job you're interested in from the Careers Library.



Scroll down until you find the Labour Market Information.

- How many jobs are there in the UK?
- What kind of salary could you expect?

This is NATIONAL Labour Market Information.

You can also look here at the Cheshire and Warrington Opportunities website

<u>https://www.candwopportunities.co.uk/spotlight-on-vacancies/</u>

- This will give you LOCAL Labour Market Information about companies who are finding it hard to recruit employees.
- Which are the sectors which need workers?

Key Questions

- What is Labour Market Information (LMI)?
- Why is it important to find out about LMI?
- In Cheshire and Warrington, which are the most popular sectors for people to work in?
- Can you remember the growth sectors in Cheshire and Warrington?
- Where can you go to find LMI online?