

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
Reference and administrative details	1
Trustees' report	2 - 10
Governance statement	11 - 15
Statement on regularity, propriety and compliance	16
Statement of trustees' responsibilities	17
Independent auditors' report on the financial statements	18 - 21
Independent reporting accountant's report on regularity	22 - 23
Statement of financial activities incorporating income and expenditure account	24
Balance sheet	25 - 26
Statement of cash flows	27
Notes to the financial statements	28 - 52

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Members</b>	L Atrill S Day G Hartley L Thornton G Tomlinson
<b>Trustees</b>	R Aindow, Principal (resigned 30 September 2022) D Bowman J Clarke (appointed 1 April 2022) J Bryant (appointed 1 June 2022) D Thorley (resigned 12 October 2021) R Lacey R Gleaves (appointed 14 July 2022) L Thornton (appointed 24 March 2022) A Wallam L Watson (resigned 31 August 2022) J Moffat, Chair of Trustees L Guy (resigned 1 November 2021) K Williams, Principal (appointed 31 October 2022)
<b>Company registered number</b>	09481079
<b>Company name</b>	Cumbria Academy for Autism
<b>Principal and registered office</b>	Branthwaite Road Workington Cumbria CA14 4SS
<b>Senior management team</b>	R Aindow, Principal and Accounting Officer S Kirkbride, Deputy C Lawman, Chief Financial Officer
<b>Independent auditors</b>	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors Fairview House Victoria Place Carlisle Cumbria CA1 1HP
<b>Bankers</b>	Lloyds Bank 2-6 Market Street Wigan Lancashire WN1 1JN
<b>Solicitors</b>	Burnetts 3a Lakeland Business Park Lamplugh Road Cockermouth CA13 0QT

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The Academy Trust is a special academy for pupils aged 4 to 18 years old. Currently the Academy has a pupil capacity of 56 and had a roll of 55 on the school census on 31 August 2022.

**Structure, governance and management**

**a. Constitution**

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Academy Trust (CAA) are also the directors of the charitable company for the purposes of company law. The charitable company operates as Cumbria Academy for Autism.

The Members of the Academy Trust shall comprise the signatories to the Memorandum and any person appointed by agreement of the existing Members by passing a written special resolution. Members may be removed by the passing of a written resolution.

Details of the Trustees who served during the year and to the date these accounts are approved, are included in the Reference and Administrative Details on Page 1.

**b. Members' liability**

Each member of the charitable company undertakes to contribute to the debts of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**c. Trustees' indemnities**

Through the DfE Risk Protection Arrangement (RPA), indemnity insurance is provided for the Trustees in accordance with, and subject to the conditions in the Companies Act 2006 s236. Any Trustee, or former Trustee, is indemnified against any liability incurred by him or her in that capacity, to the extent permitted by the Charities Act 2006.

**d. Method of recruitment and appointment or election of Trustees**

The Academy shall have up to 12 Trustees appointed by the Members, with a minimum of 2 Parent Trustees elected or appointed. There is also provision for Co-opted Trustees to be appointed.

The Trust recognise that the role of a Trustee/Governor brings with it significant workload and responsibility. This is reflected in the specific roles created for the governing body and the committees established to ensure CAA's legal, statutory and moral obligations as an education establishment are met.

A well-managed, recruitment process is paramount to the appointment of successful Trustees for the school. Wherever possible, positions are filled to complete the required skill set of the Trustee body as a whole. A skills audit is undertaken on an annual basis by the Trustees, to establish the skills, knowledge and experience of the Trustee body and identify gaps in skills to enable planning for future recruitment. Roles will be filled by individuals who possess the correct skill set and experience, with training provided to address any skills gaps.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Structure, governance and management (continued)**

**e. Policies adopted for the induction and training of Trustees**

The induction process for new Trustees is set out in the CAA Governance Handbook. The process includes a visit to school and an opportunity to meet the Head. A meeting with the Chair of Governors will also take place and new Trustees will be provided with access to the Governor drive and resources. New Governors will be required to undertake safeguarding training and offered the opportunity to attend a 'Governor roles and responsibilities' course.

**f. Organisational structure**

The Trust's constitution and framework for governance arrangements are set out in the Memorandum and Articles of Association for CAA, as recommended for Academies. CAA is a Single Academy Trust.

The Trust is comprised of 4 members, who are responsible for appointing and removing Trustees, receiving and reviewing reports and the strategy for the school. There is provision for 12 Trustees on the Board, with 10 currently in post, including the Ex-Officio Governor. The Trustees provide support and challenge to the Principal, are accountable to the Secretary of State and oversee the Trust's financial performance. They also hold the Senior Leadership Team to account.

The Principal is appointed by the Trust to implement the strategy for CAA, report back to the governing body and run the day to day operations of the school.

**g. Arrangements for setting pay and remuneration of key management personnel**

The salary of the Head is set in line with the Leadership Scale in the Teachers' Pay and Conditions document. Salaries are reviewed annually following appraisal interviews. Subject to targets being met and agreement from the Board, it would be normal to award staff incremental rises following discussions and the Finance and Resources Committee meetings.

**h. Related parties and other connected charities and organisations**

During the financial period, transactions between the Trust and the Calvert Trust of £1909.50 occurred, in relation to the provision of horse-riding and activities for the students at CAA. We recognise that our Member, Sean Day, is a Director at The Calvert Trust but can confirm that all transactions were completed in accordance with procedures and subject to the same level of controls as operated by the Trust.

**Objectives and activities**

**a. Objects and aims**

The principal objective and activity of the Charitable Company is the operation of the Cumbria Academy for Autism Trust to provide specialist education for students with Autism between the ages of 4-18.

In accordance with the Articles of Association, the Charitable Company has adopted a funding agreement approved by the Secretary of State for Education. The Funding Agreement specifies, amongst other things, the basis for admitting students to the Academy.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Objectives and activities (continued)**

**b. Objectives, strategies and activities**

At Cumbria Academy for Autism it is our aim to:

*"Provide Children and Young People with Autism, in Cumbria, the opportunity to reach their full potential in life by preparing them for adulthood, so they may lead happy and fulfilling lives."*

The strategic objectives for the period are as follows:-

- Establish middle leaders in the school;
- Develop the curriculum to show clear learning pathways;
- Reinforce the Quality Assurance programme, post-covid;
- Develop the therapeutic delivery in the school;
- Establish a Post 16 Option in the school;
- Promote the Wellbeing and Safeguarding within the school;
- Improve the Effectiveness and Resource Management.

Progress against these objectives has been slower than expected predominantly due to the changes in SLT which greatly affected progress in all areas of Academy Development.

As a result targets were not fully achieved and the CAA Trust Board have implemented remedial actions to address shortfalls in objective outcomes.

**c. Public benefit**

The Academy Trust provides specialist educational services for children and young people with autism in the local area. The Trustees confirm that they have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

**Strategic report**

**Achievements and performance**

The last academic year continued to bring challenges from the global pandemic, with related staff and student absence continuing to impact on the school, particularly in the Winter and Spring Terms of 2021. Changes to the Senior Leadership Team also brought new challenges, at a time when the school is continuing to establish and embed its systems and processes.

Despite this, the Academy has continued to grow and develop, exceeding its forecast capacity of 48, for Year 3 of operation, with 55 students now placed at CAA, only one below steady-state capacity of 56.

The Academy continue to work closely with the LA, DfE and ESFA. External visits took place over the year from both the DfE and ESFA, with regular contact between the Headteacher and the DfE Lead. The programme of internal scrutiny provided oversight and assurance of the system of financial control and procedures. Our RO undertook termly visits to the Academy, to review the areas agreed by the Audit Committee for internal scrutiny in the year. These included:

- Financial Procedures and Controls;
- Budgetary Assumptions;
- Fixed Assets.

The work of the RO was complemented by the SRMA visits, commissioned by the ESFA. The SRMA worked with the new Business Manager throughout the Spring Term and provided support and guidance.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Strategic report (continued)**

**Achievements and performance (continued)**

**a. Key performance indicators**

97.1% of parents would agree that their child is happy at the Academy with 94.3% of parents agreeing to recommend the Academy to others.

Absence rates continue to be broadly in line with national averages for Special Schools, which are reported as 88.2%. The school will continue to address attendance and identify measure to increase rates, although recognising that a significant number of students were unable to attend school at all until they transferred to CAA.

Staff turnover is high, with 10 leaving out of 39 core staff, which is 26%.

The school exceeded planned capacity this year (Year 3 of operation) with an additional 7 places commissioned in the academic year.

The school reported a 57% GCSE pass rate and 100% Duke of Edinburgh awards pass rate which is testament to the hard work of both the staff team and the students.

**b. Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

**c. Promoting the success of the company**

Under section 172(1)(a) to (f) of the Companies Act 2006, directors of a company must act in a way most likely to promote the success of the company, and in doing so must have regard to:

- The likely consequences of any decision in the long term
- The interests of the company's employees
- The need to foster the company's business relationships with suppliers, customers and others
- The impact of the company's operations on the community and the environment
- The desirability of the company maintaining a reputation for high standards of business conduct
- The need to act fairly as between members of the company

**Financial review**

The Academy received the majority of its funding from the ESFA and the Local Authority. Base funding is received directly from the ESFA with top-up funding relating the SEND students at the Academy being received from the commissioning Local Authority.

Income for the period ended 31 August 2022 totalled £1,670,669. The total expenditure of £1,795,217 was spent entirely on the Academy's objectives. The Academy Trust made a deficit of £124,548 before recognising the actuarial gain of £396,000 on the LGPS defined benefit pension scheme which brought the final position to a £271,452 surplus. The Trustees continue to monitor the pension liability position, and review the assumptions used by the actuary when calculating year end liability.

The surplus has been retained to mitigate the risk of operational deficits during the growth period of the Academy. This ensures that the school can meet its ongoing financial commitments and secure the continued offer of provision in year 1-4. These additional funds have been allocated across the growth period of the Academy, when economies of scale from staffing and operational costs are not yet realised. Budget forecasts

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Strategic report (continued)**

demonstrate that the funding will ensure the liquidity of the academy through the growth phase and that the suppression will be used in future years to allow for balancing of the budget.

The Trust also hold restricted funding for planned capital investment to ensure that the facilities at CAA, which were outside of the scope of the ESFA capital build program, can be commissioned to achieve the full vision. The remaining funds have been designated for the development of outdoor provision for students and the installation of Maglocks within the school.

**a. Reserves policy**

The Trustees review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees do not presently have a formal reserves policy. Any reserves which have been accumulated in line with best practice, are held to provide sufficient working capital to cover any delay, reduction or cessation of funding streams, together with unexpected emergencies such as urgent maintenance requirements. Furthermore, in the current period surplus working capital has been retained to provide financial stability throughout the growth phase of the school. Reserves are reinvested in the school's educational operations to ensure the highest quality of education continues to be provided. Free reserves are currently £10,292. The balance held in restricted general funds (excluding the pension reserve) is £620,197.

We have carried forward reserves of £5,530k, with cash reserves of £860k, some of these reserves are due to bridging funding which was secured prior to opening to develop the therapeutic curriculum at the school and appoint a therapy team. Due to the impact of COVID, plans to bring the therapeutic curriculum online stalled and thus the reserves have been under utilised over the last 3 year period. The school is now working with external partners to develop the therapy services at CAA and aims to have a functioning therapy curriculum in the next period.

There is also £195k carried forward in respect of restricted fixed asset funding, which is still to be utilised. Fixed asset development works also stalled due to the COVID disruptions and the changes in SLT during the period. Additional challenges have arisen with issues with land drainage which are also impacting on the ability of the Trustees to deliver the outdoor learning provision. Discussion with the ESFA and the Contractor are ongoing with a view to rectifying the land issues, thus enabling the planned works to proceed.

Post year end, the Trustees have put plans into effect to commission the Maglocks, as part of the development works, in the Winter Term of 2022/23.

**b. Investment policy**

The Academy currently holds no investments, other than bank and cash balances which are retained in major UK banks. Investment policy relates only to the management of cash-flows, banking, the effective control of the risks associate with those activities, and the achievement of performance consistent with those risks.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**c. Principal risks and uncertainties**

The Risk Register which is reviewed on an ongoing basis by the Principal/Accounting Officer and identifies potential strategic, operational and financial risks and rates those risks in terms of their financial and operational impact. The Risk Register is presented to the governing body annually.

As a Single Academy Trust (SAT), the key risk is sustainability. The Trust fully recognise that the SAT model is not viable as a long-term model, particularly due to the size and complexity of CAA. As a result the CAA Trust are pursuing a future strategy of joining a MAT, to provide the school with the support it needs to thrive and to also achieve greater value for money. This decision will be balanced with the ability to retain the unique vision of CAA and its valued position within the West Cumbrian community.

A further significant risk is staffing. The pandemic has had a significant impact on operations at CAA, resulting in loss of staff, staff absence, challenges with resourcing of suitably qualified individuals and recruitment limitations. Despite these challenge, CAA has maintained adequate staffing levels and continued to offer the specialist academic teaching offered as part of the vision.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**d. Review of academic year**

This academic year has been a period of growth and change. The academy welcomed 15 new students to the setting, all of whom transitioned successfully into their new school, joining 40 existing students.

The year has also brought change within the SLT, with the transition to a new Deputy Head Teacher and a new Business manager. New staffing appointments have also been made in line with the increased intake, bringing total staff levels to 39. So the DSL has also been promoted to Assistant Head Teacher to allow them to fulfil their duties.

For our second year running, the school has led students through GCSE and vocational qualifications, with students achieving fantastic results across the board. CAA have also witnessed their first full cohort of Year 11s, successfully transition to Post 16.

The year has brought significant challenge to the school. Our Head Teacher signalled their intention to leave the school at the start of the academic year, 2022. The CAA Trust Board wishes him well for the future. The Deputy Head will be acting Head from the start of September until a new Head can be recruited. To support this the board is seeking a partnership with the Eden Trust, a Special Multi Academy Trust with seven schools. The Trust will be looking to strengthen the SLT further with the temporary addition of an acting Deputy Head.

The Trust uses the following KPIs to monitor Academic and Trust performance:

**Student Numbers: 100% of available places filled from all year groups in Year 1, 32 places, rising to 56 in Year 4.**

- 115% of planned places filled in Year 3. 48 places planned for Year 3 of operation, with 55 places commissioned.

**Behavioural incidents: An exponential decrease of overall incidents in all year groups from Terms 1 to 3.**

- From autumn to summer, recordable incidents reduced from 187 to 106.

**Staff turnover at the end of Year 3 of operation standing at 25%.**

- 10 staff members left (2, SLT, 1 teacher and 7 TA's)

**Staff survey: Only 50% of staff giving overall positive feedback on the school, a significant decrease on the previous year of 90% reporting overall positive feedback.**

- Only 46.8% felt that their skills and abilities were valued and appreciated, with the same number reporting that the school had a supportive culture and ethos;
- Only 34.4% of all respondents felt that the staff meeting were focussed and had clear purpose;
- The Trust board are aware of the challenges staff have reported and are addressing the situation. They have implemented changes to both SLT and the school staffing structure, post year end.

**Parent Feedback:**

- Overall positive feedback, with 97.1% agreeing that they would recommend the Academy to others and 94.3% agreeing that their child is happy at the Academy.

**Attendance: 87.1% in year, target - not less than 90% including medical absence.**

- Student attendance, although lower than the targeted 90%, remains consistent with previous year for the period (89.3% in 2020-21) and broadly in line with other special schools 88.2%. The school continues to review attendance levels and seek to address the decline in attendance.

**Exclusion: 0% each year, not more than 1 per year.**

- 2% for the year (1 exclusion)

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Year 11 qualifications:**

- 4 students achieving GCSE Maths;
- 4 students achieving GCSE English;
- 4 students achieving GCSE Science;
- 3 Students achieving GCSE Art;
- 2 Student achieving BTEC Sport;
- 57% of students achieved a GCSE grade 4+;
- 100% of students were awarded at least 1 GCSE,

**Pupil Achievements:**

- 10 students gained Entry Level 3 in Maths;
- 7 students gained an Entry Level 3 in English.

**Plans for future periods**

The Academy is now operating at full capacity and demand continues to exceed availability of places. As part of the longer term strategy's the Trust are now reviewing options to increase capacity, with both virtual and physical options being explored.

Links have been established with The Eden Academy Trust (EAT), a large specialist MAT, to ensure that bespoke support is in place for CAA moving forward. This support will extend to include executive leadership, therapeutic professionals, safeguarding audits, curriculum support and assistance with internal scrutiny through access to a responsible officer.

The CAA Trust are confident that the work with EAT will ensure stability and security for the school in future years.

Delayed capital works will commence in the next academic year; the first priority being the commissioning of Maglocks throughout the school. The land drainage issues will also be tasked as a priority, since they continue to impact on the school's vision for outdoor learning provision. Talks with the contractor and the ESFA continue, with the hope of finding resolution in the coming academic year.

Curriculum development will be a significant focus, with CAA focussing on the delivery of a fully bespoke learning model, encompassing academic learning, therapy and life skills. This three stranded approach aims to prepare students for life beyond education and its development will continue over the coming period, to ensure the school provides a holistic learning experience for all students.

The Academy has set 6 key objectives for the future period, as follows:-

- Ensuring that our unique three stranded curriculum approach; academic, life skills and therapeutic curriculum model, will be fully implemented, is embedded in the school;
- Continuing to monitor quality of teaching, with the ambition that our teachers will deliver the best possible specialist provision per pupil;
- Monitoring how we listen to our pupils when they are trying to communicate with us;
- Utilise integrated Curriculum Financial Planning when setting our budget;
- Establish formal lines of communication between the school and parents and carers via regular newsletter from the school and governors;
- Continue to embed a strong safeguarding and safety culture throughout the school.

All Trustees have been allocated a lead role in providing oversight for each strategic objective to ensure progress is made in all areas over the coming period.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Disclosure of information to auditors**

Insofar as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

The Auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The Members will propose a motion reappointing the auditors at a meeting of the Members.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 8 December 2022 and signed on its behalf by:

  
.....  
**John Moffat**  
Chair of Trustees

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT**

**Scope of responsibility**

As Trustees, we acknowledge we have overall responsibility for ensuring that Cumbria Academy for Autism has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Principal, Richard Aindow, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Cumbria Academy for Autism and the Secretary of State for Education. They are also responsible for reporting to the board of Trustees any material weaknesses or breakdowns in internal control.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance**

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' responsibilities. The Board of Trustees has formally met 11 times during the year (including committees).

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
R Aindow	11	11
D Bowman (leave of absence granted)	0	11
J Clarke	3	4
J Bryant	2	3
R Lacey	9	9
R Gleaves	1	1
L Thornton	11	11
A Wallam	8	8
L Watson	7	8
J Moffat (Chair of Trustees)	10	10
L Guy (Resigned)	0	1
K Williams, Principal	0	0

**Board Composition**

The board continues to develop and has capacity for additional trustee roles. Following a governor skills audit, the Trust are preparing to recruit new parent trustees, with a focus on addressing any skills gaps and requirements for additional expertise. The Board has also actively pursued Parent Trustee engagement, but so far unsuccessfully. Further work to attract parents and carers to stand as Trustees will continue, throughout the future period.

The board operates with a dedicated Education and Send Committee and a Finance and Resources Committee (incorporating Audit and Risk) reporting back to Full Governor board meetings.

The Board presently convenes on a termly basis, as a minimum, to review strategic performance, key information and data relating to the school. The school's monthly financial reporting has significantly improved in this last year, with the new School Business Manager preparing detailed management accounts on a monthly basis. The Chair of the FRC & Audit meets with the Head and Business Manager monthly, to review the school's financial performance and then discusses issues with the Chair of Trustees. Reports are shared with the Board on an ongoing basis. With strong established financial reporting in place, the Board will now seek greater emphasis on Integrated Curriculum and Financial Planning to ensure continued value for money at CAA.

The global pandemic, COVID-19, has continued to impact on Board progress due to periods of high infection rates, affecting some monitoring and hosting of meetings at the school. As the year progressed most meetings have been convened at the school, but with the flexibility of a virtual options for any Trustees who have been considered at risk. Trustees have continue to provide oversight and challenge to the school leaders despite the disruption.

The school's SLT has changed significantly over the last 12 months. We have appointed a new School Business Manager and Deputy Head Teacher in January. The Board also strengthened our Safeguarding practices by appointing our DSL to the SLT as an Assistant Head Teacher. Unfortunately, due to personal reasons the Head Teacher indicated that they would not be returning to the school in the Autumn term. This means that there will be further changes to the SLT in the Autumn Term.

**Governance Reviews**

The board will always seek to further develop their skills and expertise and are committed to a program of CPD to ensure they are able to effectively discharge their duties.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Governance (continued)**

The Board has undertaken an annual review of governance and published a Governance Impact Statement to evidence its work and the subsequent effect on the Academy.

The Finance and Resources Committee is a sub-committee of the main Board of Trustees and incorporates the audit and risk committee. Its purpose is to ensure that the governing body discharges its financial responsibilities correctly and that the academy remains financial viable. The Board has continued to pursue a comprehensive programme of internal scrutiny to ensure that wider systems and controls continue to be fit for purpose and effective, and where any issues are found, respond quickly identify those issues and implement effective remedial action. Moving forward the Board will be convening a Health and Safety Committee with staff having formal representation on it.

**Review of value for money**

As Accounting Officer, the Principal has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Academy Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Academy Trust has delivered improved value for money during the year by:

- Continuing to exercise prudence in the recruitment of staff and setting of paycales;
- Utilising procurement opportunities to source best value in securing supplies and services.

Opportunities for additional value for money improvements have been identified, as follows:

- Delivery of therapeutic intervention through upskilling of staff and use of external resources;
- Continual review of class numbers and arrangements to maximise efficiencies in teaching costs;
- Restructure of SLT to develop middle management and delegate additional management tasks to spread SLT workload and responsibility.

**The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The system of internal control has been in place at the Cumbria Academy for Autism Trust from 1 September 2020 through to 31 August 2022, and up to the date of approval of the annual report and financial statements. Some disruption to the financial reporting mechanisms occurred during the transition period in December, due to the delayed changeover between the outgoing School Business Manager/CFO and the incoming new School Business Manager/CFO.

Disruption was, however, only temporary and minimal, as it was quickly resolved following the new appointment. All transactions were correctly accounted for during the period of transition but management reports were delayed in coming to the board and this has been noted in our formal audited accounts. This was quickly resolved and additional oversight was provided by the School's Responsible Officer, Laura Watson, as part of the ongoing Internal Scrutiny and also from the ESFA commissioned SRMA, who provided support and guidance to the incoming Business Manager. This provided the board with assurance regarding the effectiveness of internal control mechanisms at the school.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**

**Capacity to handle risk**

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period from 1 September 2021 through to 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

**The risk and control framework**

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- Regular reviews by the Finance and Resources Committee (including Audit and Risk) of reports which indicate financial performance against the forecasts and of major purchases plans, capital works and expenditure programmes;
- Setting targets to measure financial and other performance;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Identification and management of risks.

The Board of Trustees utilised an external partner to provide the internal audit service for the period, which has operated for the last two years, from 1 September 2020 through to 31 August 2022.

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Academy Trust's financial and other systems. In particular, the checks carried out in the current period included:

- Review of financial procedures and controls
- Review of budgetary assumptions
- Review of fixed asset register

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk and not absolute reassurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically.

The Responsible Officer was commissioned externally to conduct Termly internal audit and review. They have reported back to the audit committee, as part of the Finance and Resources Committee, on the operation of systems of control and on the discharge of the Board of Trustees' financial responsibilities. In addition, they have prepared an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The Responsible Officer for the period has been Laura Watson, Business Director at West Lakes Academy. Ms Watson is also a Trustee at CAA and has supported a programme of internal scrutiny on behalf of the Trust Board. The internal audit report received set out a number of areas for potential improvement and development which the management team have considered when reviewing the existing systems in place.

Actions outlined in the internal reports have already been implemented in line with a defined action plan and timescales determined for any future areas of review in the next period.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**GOVERNANCE STATEMENT (CONTINUED)**


**Review of effectiveness**

As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the school resource management self-assessment tool;
- the work of the Principal and Senior Leadership Team at CAA who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

Due to our Accounting Officer leaving at the end of Summer Term, our new Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Board and the Finance and Resources Committee (incl. Audit and Risk) and a plan to address weaknesses and ensure continuous improvement of the system is being developed.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

  
.....  
J Moriat  
Chair of Trustees  
Date: 8/12/2022

  
.....  
K Williams  
Accounting Officer

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**


**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE**

As Accounting Officer of Cumbria Academy for Autism I have considered my responsibility to notify the Academy Board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy, under the funding agreement in place between the Academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2021.

I confirm that I and the Academy Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academies Financial Handbook 2021.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the Board of Trustees and ESFA. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA:

- Breach of laws and regulations in respect of health and safety regulations
- Breaches in aspects of safeguarding
- A selection of policies were outdated and not available on the academy's website

  
.....  
**K Williams**  
Accounting Officer

Date: 8 December 2022

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



.....  
**J Moffat**

Chair of Trustees

Date: 8/12/2022

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
CUMBRIA ACADEMY FOR AUTISM**

**Opinion**

We have audited the financial statements of Cumbria Academy for Autism (the 'academy') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
CUMBRIA ACADEMY FOR AUTISM (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
CUMBRIA ACADEMY FOR AUTISM (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Health & Safety at Work Act 1974, Ofsted and Companies Act 2006;
- we identified the laws and regulations applicable to the company through discussions with Trustee and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- tested the operating effectiveness of key controls over purchase cycles on a sample basis; and
- reviewed the application of accounting policies including the application of capitalisation of intangible assets.
- considered during our work on regularity and the specific treatment and expenditure of restricted funds.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
CUMBRIA ACADEMY FOR AUTISM (CONTINUED)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Karen Rae (Senior statutory auditor)**

For and on behalf of

**Armstrong Watson Audit Limited**

Chartered Accountants

Statutory Auditors

Carlisle

Date: 15 December 2022

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO CUMBRIA  
ACADEMY FOR AUTISM AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 13 January 2020 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Cumbria Academy for Autism during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Cumbria Academy for Autism and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Cumbria Academy for Autism and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cumbria Academy for Autism and ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of Cumbria Academy for Autism's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Cumbria Academy for Autism's funding agreement with the Secretary of State for Education dated 26 September 2019 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw our conclusion includes:

- Having a general awareness of regularity and propriety whilst conducting the statutory audit function;
- review of extra-contractual payments for staff have been made in accordance with the Handbook;
- review of resources expended for individual transactions exceeding £5,000;
- review any borrowing agreements, including leases, to ensure that they have been made in accordance with the Handbook;
- reviewing the minutes of the meetings of the main committees during the year;
- reviewing the expenditure to check that it was not ultravires to the charitable objectives.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO CUMBRIA  
ACADEMY FOR AUTISM AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

**Conclusion**

In the course of our work, except for the matters listed below nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

- Breach of laws and regulations in respect of health and safety regulations
- Breaches in aspects of safeguarding
- A selection of policies were outdated and not available on the academy's website

  
Karen Rae

**Armstrong Watson Audit Limited**  
Chartered Accountants & Statutory Auditors  
Carlisle

Date: 15 December 2022

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>						
Donations and capital grants:	3					
Other donations and capital grants		1,291	-	16,249	17,540	20,003
Other trading activities		2,606	-	-	2,606	3,143
Investments	6	110	-	-	110	75
Charitable activities		-	1,640,786	-	1,640,786	1,278,813
Other income	7	9,627	-	-	9,627	6,682
<b>Total income</b>		<b>13,634</b>	<b>1,640,786</b>	<b>16,249</b>	<b>1,670,669</b>	<b>1,308,716</b>
<b>Expenditure on:</b>						
Charitable activities	9	12,079	1,597,553	185,585	1,795,217	1,306,080
<b>Total expenditure</b>		<b>12,079</b>	<b>1,597,553</b>	<b>185,585</b>	<b>1,795,217</b>	<b>1,306,080</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>1,555</b>	<b>43,233</b>	<b>(169,336)</b>	<b>(124,548)</b>	<b>2,636</b>
<b>Other recognised gains/(losses):</b>						
Actuarial gains/(losses) on defined benefit pension schemes	25	-	396,000	-	396,000	(54,000)
<b>Net movement in funds</b>		<b>1,555</b>	<b>439,233</b>	<b>(169,336)</b>	<b>271,452</b>	<b>(51,364)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		8,737	154,964	5,094,894	5,258,595	5,309,959
Net movement in funds		1,555	439,233	(169,336)	271,452	(51,364)
<b>Total funds carried forward</b>		<b>10,292</b>	<b>594,197</b>	<b>4,925,558</b>	<b>5,530,047</b>	<b>5,258,595</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 52 form part of these financial statements.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 09481079**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	4,730,761	4,872,409
		<u>4,730,761</u>	<u>4,872,409</u>
<b>Current assets</b>			
Debtors	16	49,944	33,947
Cash at bank and in hand		860,352	797,093
		<u>910,296</u>	<u>831,040</u>
Creditors: amounts falling due within one year	17	(85,010)	(169,854)
<b>Net current assets</b>		<u>825,286</u>	<u>661,186</u>
<b>Total assets less current liabilities</b>		<u>5,556,047</u>	<u>5,533,595</u>
<b>Net assets excluding pension liability</b>		<u>5,556,047</u>	<u>5,533,595</u>
Defined benefit pension scheme liability	25	(26,000)	(275,000)
<b>Total net assets</b>		<u><u>5,530,047</u></u>	<u><u>5,258,595</u></u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Funds of the Academy</b>			
<b>Restricted funds:</b>			
Fixed asset funds	19	4,925,558	5,094,894
Restricted income funds	19	620,197	429,964
Restricted funds excluding pension asset	19	5,545,755	5,524,858
Pension reserve	19	(26,000)	(275,000)
<b>Total restricted funds</b>	19	5,519,755	5,249,858
<b>Unrestricted income funds</b>	19	10,292	8,737
<b>Total funds</b>		<b>5,530,047</b>	<b>5,258,595</b>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 24 to 52 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



**J Moffat**  
Chair of Trustees

Date: 8/12/2022

The notes on pages 28 to 52 form part of these financial statements.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	21	<b>90,837</b>	383,282
<b>Cash flows from investing activities</b>	22	<b>(27,578)</b>	(18,076)
<b>Change in cash and cash equivalents in the year</b>		<b>63,259</b>	365,206
Cash and cash equivalents at the beginning of the year		<b>797,093</b>	431,887
<b>Cash and cash equivalents at the end of the year</b>	23, 24	<u><b>860,352</b></u>	<u>797,093</u>

The notes on pages 28 to 52 form part of these financial statements

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 Basis of preparation of financial statements**

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Cumbria Academy for Autism meets the definition of a public benefit entity under FRS 102.

**1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future.

The budget for the next 12 months forecasts that the school will remain solvent and has a sufficient income stream to operate for the foreseeable future. The Trustees believe that there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.3 Income**

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets**

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on either a straightline or reducing balance basis over its expected useful life, as follows:

Long-term leasehold property	-	125 years straight line over the lease term
Furniture and equipment	-	10% straight line
Plant and machinery	-	15% reducing balance
Computer equipment	-	33% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.9 Financial instruments**

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**1.10 Pensions**

The Academy operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Academy to the fund in respect of the year.

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policies (continued)**

**1.11 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Valuation of Local Government Pension Scheme Liability**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgment:

Depreciation

Establishing useful economic lives for depreciation purposes. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. Governors regularly review the useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the depreciation policies are included in the accounting policies 1.5.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**3. Income from donations and capital grants**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Capital Grants</b>					
DfE capital grants	-	-	16,249	<b>16,249</b>	9,613
<b>Subtotal</b>	-	-	16,249	<b>16,249</b>	9,613
Donations	1,291	-	-	<b>1,291</b>	8,890
Capital Grants	-	-	-	-	1,500
<b>Subtotal</b>	1,291	-	-	<b>1,291</b>	10,390
	1,291	-	16,249	<b>17,540</b>	20,003
<i>Total 2021</i>	100	1,290	18,613	20,003	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**4. Funding for the Academy's charitable activities**

	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>Educational operations</b>			
<b>DfE/ESFA grants</b>			
General annual grant	518,600	<b>518,600</b>	454,000
Other DfE/ESFA grants	43,974	<b>43,974</b>	51,410
	<hr/> 562,574	<hr/> <b>562,574</b>	<hr/> 505,410
<b>Local Authority Grants</b>			
Local authority grants	1,078,212	<b>1,078,212</b>	753,893
	<hr/> 1,078,212	<hr/> <b>1,078,212</b>	<hr/> 753,893
<b>COVID-19 additional funding (DfE/ESFA)</b>			
Pupil premium catch up grant	-	-	9,600
	<hr/> -	<hr/> -	<hr/> 9,600
<b>COVID-19 additional funding (non-DfE/ESFA)</b>			
Other Covid-19 funding	-	-	9,910
	<hr/> -	<hr/> -	<hr/> 9,910
	<hr/> 1,640,786	<hr/> <b>1,640,786</b>	<hr/> 1,278,813
	<hr/> 1,640,786	<hr/> <b>1,640,786</b>	<hr/> 1,278,813
	<hr/> <hr/> 1,278,813	<hr/> <hr/> <b>1,278,813</b>	
<i>Total 2021</i>			
	<hr/> <hr/> 1,278,813	<hr/> <hr/> <b>1,278,813</b>	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5. Income from other trading activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from trading activities	2,606	<b>2,606</b>	3,143
	<u>2,606</u>	<u>2,606</u>	<u>3,143</u>
<i>Total 2021</i>	<u>3,143</u>	<u>3,143</u>	

**6. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	110	<b>110</b>	75
	<u>110</u>	<u>110</u>	<u>75</u>
<i>Total 2021</i>	<u>75</u>	<u>75</u>	

**7. Other incoming resources**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other incoming resources	9,627	<b>9,627</b>	6,682
	<u>9,627</u>	<u>9,627</u>	<u>6,682</u>
<i>Total 2021</i>	<u>6,682</u>	<u>6,682</u>	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**8. Expenditure**

	<b>Staff Costs 2022 £</b>	<b>Premises 2022 £</b>	<b>Other 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Educational operations:					
Direct costs	1,103,229	-	75,068	<b>1,178,297</b>	810,205
Allocated support costs	262,482	63,617	290,821	<b>616,920</b>	495,875
	<u>1,365,711</u>	<u>63,617</u>	<u>365,889</u>	<u><b>1,795,217</b></u>	<u>1,306,080</u>
<i>Total 2021</i>	<u>949,890</u>	<u>70,331</u>	<u>285,859</u>	<u>1,306,080</u>	

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Educational operations	12,079	1,783,138	<b>1,795,217</b>	1,306,080
<i>Total 2021</i>	<u>8,330</u>	<u>1,297,750</u>	<u>1,306,080</u>	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Educational operations	1,178,297	616,920	<b>1,795,217</b>	1,306,080
<i>Total 2021</i>	<u>810,205</u>	<u>495,875</u>	<u>1,306,080</u>	

**Analysis of direct costs**

	Educational operations 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	1,029,984	<b>1,029,984</b>	732,680
School trips	1,844	<b>1,844</b>	1,253
Education supplies	47,182	<b>47,182</b>	19,264
Computer costs	26,042	<b>26,042</b>	34,860
Supply costs	73,245	<b>73,245</b>	22,148
	<u>1,178,297</u>	<u><b>1,178,297</b></u>	<u>810,205</u>
<i>Total 2021</i>	<u>810,205</u>	<u>810,205</u>	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Educational operations 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	241,205	<b>241,205</b>	189,325
Depreciation	185,585	<b>185,585</b>	176,749
Accountancy	4,500	<b>4,500</b>	195
Auditors Remuneration	9,500	<b>9,500</b>	5,869
Legal and professional	31,979	<b>31,979</b>	7,889
Subscriptions	6,903	<b>6,903</b>	6,736
Non-education contracts	11,865	<b>11,865</b>	6,135
Staff costs	10,903	<b>10,903</b>	4,281
Staff training	10,374	<b>10,374</b>	4,456
Bank charges	352	<b>352</b>	880
Insurance	1,293	<b>1,293</b>	1,031
Vehicle hire	4,584	<b>4,584</b>	746
Sundry expenses	7,460	<b>7,460</b>	1,501
Office costs	5,375	<b>5,375</b>	5,948
Heat and light	20,446	<b>20,446</b>	15,406
Repairs and maintenance	34,631	<b>34,631</b>	34,708
Catering	21,425	<b>21,425</b>	12,425
Trustees travel reimbursed	-	-	145
Rates	8,540	<b>8,540</b>	21,450
	<hr/> 616,920 <hr/>	<hr/> <b>616,920</b> <hr/>	<hr/> 495,875 <hr/>
<i>Total 2021</i>	<hr/> 495,875 <hr/>	<hr/> 495,875 <hr/>	

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**11. Net income/(expenditure)**

Net income/(expenditure) for the year includes:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Operating lease rentals	<b>945</b>	-
Depreciation of tangible fixed assets	<b>185,585</b>	176,749
Fees paid to auditors for:		
- audit	<b>9,500</b>	7,000
- other services	<b>4,500</b>	3,835
	<b>=====</b>	<b>=====</b>

**12. Staff**

**a. Staff costs**

Staff costs during the year were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>895,720</b>	649,779
Social security costs	<b>76,830</b>	55,048
Pension costs	<b>298,639</b>	217,178
	<b>=====</b>	<b>=====</b>
	<b>1,271,189</b>	922,005
Agency staff costs	<b>66,106</b>	22,148
	<b>=====</b>	<b>=====</b>
	<b>1,337,295</b>	944,153

**b. Staff numbers**

The average number of persons employed by the Academy during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Administrative staff	<b>4</b>	4
Teaching staff	<b>33</b>	23
Maintenance staff	<b>1</b>	1
	<b>=====</b>	<b>=====</b>
	<b>38</b>	28

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Staff (continued)**

**c. Higher paid staff**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022 No.</b>	<b>2021 No.</b>
In the band £60,001 - £70,000	<u>1</u>	<u>1</u>

**d. Key management personnel**

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £197,014 (2021 £194,429).

**13. Trustees' remuneration and expenses**

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		<b>2022 £</b>	<b>2021 £</b>
Mr R Aindow	Remuneration	<b>65,000 - 70,000</b>	<i>60,000 - 65,000</i>
	Pension contributions paid	<b>15,000 - 20,000</b>	<i>15,000 - 20,000</i>

During the year ended 31 August 2022, expenses totalling £NIL were reimbursed or paid directly to Trustees (2021 - No expenses paid)

**14. Trustees' and Officers' insurance**

The Academy has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**15. Tangible fixed assets**

	Long-term leasehold property £	Furniture and equipment £	Plant and machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2021	4,593,386	250,668	36,166	330,363	5,210,583
Additions	-	10,363	-	33,574	43,937
At 31 August 2022	4,593,386	261,031	36,166	363,937	5,254,520
<b>Depreciation</b>					
At 1 September 2021	73,494	45,453	5,573	213,654	338,174
Charge for the year	36,747	25,231	5,210	118,397	185,585
At 31 August 2022	110,241	70,684	10,783	332,051	523,759
<b>Net book value</b>					
At 31 August 2022	4,483,145	190,347	25,383	31,886	4,730,761
At 31 August 2021	4,519,892	205,215	30,593	116,709	4,872,409

At the opening of the Academy on 1 September 2019, the value of buildings held under a 125 year lease with the Secretary of State was recognised. The valuation was based on the cost of building the Academy.

Other assets have been transferred into the ownership of the Academy Trust at the point of opening, these have been recognised at the acquisition cost.

**16. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	28	144
VAT Recoverable	12,664	6,623
Prepayments and accrued income	37,252	27,180
	49,944	33,947

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**17. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>35,549</b>	5,420
Other taxation and social security	<b>4,397</b>	-
Other creditors	<b>17,453</b>	-
Accruals and deferred income	<b>27,611</b>	164,434
	<b>85,010</b>	169,854

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 September 2021	<b>146,448</b>	-
Resources deferred during the year	-	146,448
Amounts released from previous periods	<b>(146,448)</b>	-
	<b>-</b>	146,448

**18. Financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>860,352</b>	797,093
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>(52,935)</b>	(164,410)

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise trade creditors and accruals.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**19. Statement of funds**

	Balance at 1 September 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
General Funds	8,737	13,634	(12,079)	-	10,292
<b>Restricted general funds</b>					
General Annual Grant (GAG)	161,145	518,600	(559,914)	-	119,831
Other DfE/ESFA Grants	15,800	44,960	(41,493)	-	19,267
Other local authority grants	234,616	1,074,059	(848,740)	-	459,935
Other restricted funds	150	3,167	(406)	-	2,911
Other covid-19 funding	9,910	-	-	-	9,910
Covid Catch-up Premium	8,343	-	-	-	8,343
Pension reserve	(275,000)	-	(147,000)	396,000	(26,000)
	154,964	1,640,786	(1,597,553)	396,000	594,197
<b>Restricted fixed asset funds</b>					
DfE/ESFA capital grants	177,286	16,249	(65,232)	-	128,303
Fixed assets inherited on conversion	4,735,024	-	(117,694)	-	4,617,330
Sellafield capital grant	182,584	-	(2,659)	-	179,925
	5,094,894	16,249	(185,585)	-	4,925,558
<b>Total Restricted funds</b>	5,249,858	1,657,035	(1,783,138)	396,000	5,519,755
<b>Total funds</b>	5,258,595	1,670,669	(1,795,217)	396,000	5,530,047

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**19. Statement of funds (continued)**

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
<b>Unrestricted funds</b>					
General Funds	7,067	10,000	(8,330)	-	8,737
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted general funds</b>					
General Annual Grant (GAG)	173,592	454,000	(466,447)	-	161,145
Other DfE/ESFA Grants	2,764	51,409	(38,373)	-	15,800
Other local authority grants	506	753,894	(519,784)	-	234,616
Other restricted funds	-	1,290	(1,140)	-	150
Other covid-19 funding	-	9,910	-	-	9,910
Covid Catch-up Premium	-	9,600	(1,257)	-	8,343
Pension reserve	(127,000)	-	(94,000)	(54,000)	(275,000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	49,862	1,280,103	(1,121,001)	(54,000)	154,964
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted fixed asset funds</b>					
DfE/ESFA capital grants	215,658	18,613	(56,985)	-	177,286
Fixed assets inherited on conversion	4,852,717	-	(117,693)	-	4,735,024
Sellafield capital grant	184,655	-	(2,071)	-	182,584
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,253,030	18,613	(176,749)	-	5,094,894
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Restricted funds</b>	<hr/> 5,302,892	<hr/> 1,298,716	<hr/> (1,297,750)	<hr/> (54,000)	<hr/> 5,249,858
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<hr/> 5,309,959	<hr/> 1,308,716	<hr/> (1,306,080)	<hr/> (54,000)	<hr/> 5,258,595
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	4,730,761	<b>4,730,761</b>
Current assets	10,292	705,207	194,797	<b>910,296</b>
Creditors due within one year	-	(85,010)	-	<b>(85,010)</b>
Provisions for liabilities and charges	-	(26,000)	-	<b>(26,000)</b>
<b>Total</b>	<u>10,292</u>	<u>594,197</u>	<u>4,925,558</u>	<u><b>5,530,047</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted fixed asset funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	-	4,872,409	4,872,409
Current assets	8,737	599,818	222,485	831,040
Creditors due within one year	-	(169,854)	-	(169,854)
Provisions for liabilities and charges	-	(275,000)	-	(275,000)
<b>Total</b>	<u>8,737</u>	<u>154,964</u>	<u>5,094,894</u>	<u>5,258,595</u>

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**21. Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net (expenditure)/income for the year (as per Statement of financial activities)	<b>(124,548)</b>	2,636
<b>Adjustments for:</b>		
(Profit)/loss on disposal	-	145
Depreciation	<b>185,585</b>	176,749
Capital grants from DfE and other capital income	<b>(16,249)</b>	(18,613)
Interest receivable	<b>(110)</b>	(75)
Defined benefit pension scheme cost less contributions payable	<b>144,000</b>	93,000
Defined benefit pension scheme finance cost	<b>3,000</b>	1,000
(Increase)/decrease in debtors	<b>(15,997)</b>	5,616
(Decrease)/increase in creditors	<b>(84,844)</b>	122,824
<b>Net cash provided by operating activities</b>	<b>90,837</b>	383,282

**22. Cash flows from investing activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividends, interest and rents from investments	<b>110</b>	75
Purchase of tangible fixed assets	<b>(43,937)</b>	(36,764)
Capital grants from DfE Group	<b>16,249</b>	18,613
<b>Net cash used in investing activities</b>	<b>(27,578)</b>	(18,076)

**23. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	<b>860,352</b>	797,093
<b>Total cash and cash equivalents</b>	<b>860,352</b>	797,093

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**24. Analysis of changes in net debt**

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	797,093	63,259	860,352
	<u>797,093</u>	<u>63,259</u>	<u>860,352</u>

**25. Pension commitments**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Cumbria County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £17,453 were payable to the schemes at 31 August 2022 (2021 - £ -) and are included within creditors.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**25. Pension commitments (continued)**

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £94,567 (2021 - £123,178).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £78,544 (2021 - £64,489), of which employer's contributions totalled £56,887 (2021 - £45,909) and employees' contributions totalled £21,657 (2021 - £18,580). The agreed contribution rates for future years are 14.4 per cent for employers and 5.5-6.5 per cent for employees.

The LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**25. Pension commitments (continued)**

**Principal actuarial assumptions**

	<b>2022</b>	<i>2021</i>
	<b>%</b>	<b>%</b>
Rate of increase in salaries	<b>4.2</b>	4.2
Rate of increase for pensions in payment/inflation	<b>2.8</b>	2.8
Discount rate for scheme liabilities	<b>4.2</b>	1.7
Inflation assumption (CPI)	<b>2.7</b>	2.7

The current mortality assumptions include sufficient allowance for future improvements in mortality rates.  
The assumed life expectations on retirement age 65 are:

	<b>2022</b>	<i>2021</i>
	<b>Years</b>	<b>Years</b>
<i>Retiring today</i>		
Males	<b>22.6</b>	22.7
Females	<b>25.3</b>	25.3
<i>Retiring in 20 years</i>		
Males	<b>24.1</b>	24.3
Females	<b>27.1</b>	27.2

**Sensitivity analysis**

	<b>2022</b>	<i>2021</i>
	<b>£000</b>	<b>£000</b>
Discount rate +0.1%	<b>15</b>	257
Mortality assumption - 1 year increase	<b>31</b>	290
Investment returns +1%	<b>23</b>	273
Investment returns -1%	<b>29</b>	277
Inflation +0.1%	<b>37</b>	294
Pay growth +0.1%	<b>26</b>	275

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**25. Pension commitments (continued)**

**Share of scheme assets**

The Academy's share of the assets in the scheme was:

	<b>At 31 August 2022</b>	<i>At 31 August 2021</i>
	<b>£</b>	<b>£</b>
Equities	<b>84,000</b>	76,000
Gilts	<b>36,000</b>	33,000
Property	<b>25,000</b>	15,000
Cash and other liquid assets	<b>8,000</b>	7,000
Other	<b>100,000</b>	62,000
<b>Total market value of assets</b>	<b>253,000</b>	193,000

The actual return on scheme assets was £-16,000 (2021 - £23,000).

The amounts recognised in the Statement of financial activities are as follows:

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Current service cost	<b>(198,000)</b>	136,000
Interest income	<b>4,000</b>	(3,000)
Interest cost	<b>(7,000)</b>	4,000
Administrative expenses	<b>(3,000)</b>	3,000
Return on scheme liabilities	<b>416,000</b>	-
Remeasurement of assets	<b>(20,000)</b>	-
<b>Total amount recognised in the Statement of financial activities</b>	<b>192,000</b>	140,000

Changes in the present value of the defined benefit obligations were as follows:

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
<b>At 1 September</b>	<b>468,000</b>	234,000
Current service cost	<b>198,000</b>	136,000
Interest cost	<b>7,000</b>	4,000
Employee contributions	<b>22,000</b>	19,000
Actuarial (gains)/losses	<b>(416,000)</b>	75,000
<b>At 31 August</b>	<b>279,000</b>	468,000

**CUMBRIA ACADEMY FOR AUTISM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**25. Pension commitments (continued)**

Changes in the fair value of the Academy's share of scheme assets were as follows:

	<b>2022</b> £	2021 £
<b>At 1 September</b>	<b>193,000</b>	107,000
Interest income	<b>4,000</b>	3,000
Actuarial (losses)/gains	<b>(20,000)</b>	21,000
Employer contributions	<b>57,000</b>	46,000
Employee contributions	<b>22,000</b>	19,000
Administration costs	<b>(3,000)</b>	(3,000)
<b>At 31 August</b>	<b>253,000</b>	193,000

**26. Operating lease commitments**

At 31 August 2022 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b> £	2021 £
Not later than 1 year	<b>7,325</b>	7,450
Later than 1 year and not later than 5 years	<b>6,140</b>	13,465
	<b>13,465</b>	20,915

**27. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**28. Related party transactions**

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

S Day, a Trustee, is also an employee of the Lake District Calvert Trust which provided services to the Academy Trust during the year. Services charged totalled £1,910. There was nothing owing in respect of this charity at the year end.

**CUMBRIA ACADEMY FOR AUTISM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**29. Post balance sheet events**

Following the departure of Headteacher, Richard Aindow, on 30th September 2022, the Board have entered into an SLA with the Eden Trust to provide Executive Leadership and wider school support. The Board have also begun to restructure the Senior Leadership Team to ensure the school has the necessary skills and expertise available during this period of transition in school leadership.

The school underwent several external audits, at the request of the CAA Trust, post year end. These audits provided essential feedback on the operations of the school and enabled an immediate programme of works to be instigated by the Board to develop the safeguarding, and health and safety operations.

Furthermore, the CAA Trust have now agreed to explore the potential for joining the Eden Specialist MAT, as part of a longer term strategy to secure a successful and sustainable future for the school.