

Business Studies

Homework Booklet 1a



Name

Class & Teacher

Homework 1

Enterprise & Entrepreneurship Topic 1.1

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   

Give the name of someone you consider to be an **entrepreneur**.

Why do you consider this person to be an entrepreneur?

What skills, talents and qualities do you think an entrepreneur needs?

Research the following entrepreneurs. How did they start out? What qualities do they have? What business do they/did they deal in?



Research Task

Lord Alan Sugar

Mary Portas

Sir Richard Branson

Indra Nooyi

What is a **business plan**?

Why do you think it is important/useful for businesses to have a business plan?

Which groups of people might be interested in a business's plan?

Research business plans. What do they commonly contain/include?



Homework 2

Business Planning Topic 1.2

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   

Homework 3

Small Business Ownership Topic 1.3

How many owners does a **sole trader** have?

How many owners can a **partnership** have? (min/max)

Give two **advantages** of sole trader ownership:

Give two **advantages** of partnerships over sole traders:

What my teacher thinks...

Completed: On Time Late

Effort   

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Presentation   

Business Terms   

Give two **disadvantages** of sole trader ownership:

Give two **disadvantages** of partnerships:

What letters appear after a Private Limited Company's name?

What letters appear after a Public Limited Company's name?

What are the **advantages** of forming a limited company?

What are the **disadvantages** of forming a limited company?

Give **two** differences between a Private and a Public Limited Company:

Homework 4

Big Business Ownership Topic 1.3

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   

Homework 5

Business Ownership Topic 1.3

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   

Explain the term **limited liability**

What type of liability do owners in each type of structure have?

	Unlimited Liability	Limited Liability
Sole trader		
Partnership		
Private Limited Company		
Public Limited Company		

Give a suitable/common type of ownership for each of the businesses outlined below:

- **Barbers**
- **National Supermarket**
- **Airline**
- **Window Cleaner**
- **Accountants**
- **Painter**
- **Dental Practice**
- **Theme Park**
- **Family Caravan Park**
- **Solicitors**

What is a business **aim** (definition)?

What is an **objective** (definition)?

What aims might a new, small business have?

What aims might a large, UK company have?

Why might a charity have different aims to a company? What aims might a charity have?

Homework 6

Aims and Objectives Topic 1.4

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   

Homework 7

Business Stakeholders Topic 1.5

What my teacher thinks...

Completed: On Time Late

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Presentation   

Business Terms   

What is a **stakeholder** (definition)?

If a new 24 hour fast-food restaurant were planning to open a new branch near to a housing estate, would these stakeholders agree or disagree with the plans?

	Agree	Disagree
Customers		
Competitors		
Local Community		
Owners		
Government		

What interest does each of these stakeholders have in the new planned restaurant **or** what do they want from the new restaurant?

- **Customers:**
- **Employees:**
- **Owners:**
- **Local Community:**
- **Government:**
- **Bank/Financiers:**
- **Suppliers:**

Extension: Label each as an internal or external stakeholder

What is **organic growth**?

In what ways can businesses grow?

What can a business do to try and grow quicker?

Define the following terms:



Merger

Horizontal Merger

Vertical Merger

Takeover

Diversification

Homework 8

Business Growth
Topic 1.6

What my teacher thinks...

Completed: On Time Late

Effort   

Detail/Quality   

Presentation   

Business Terms   