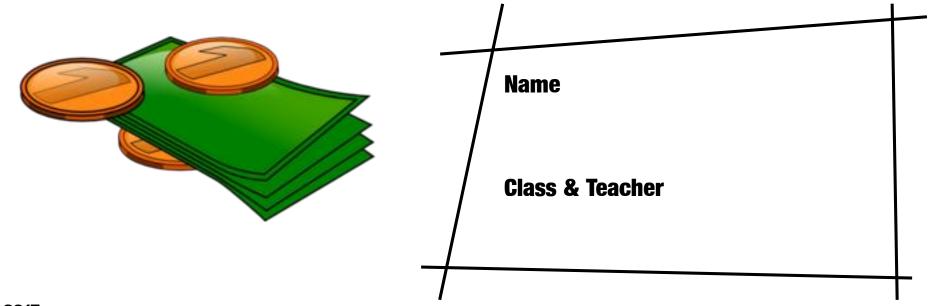
## **Business Studies** Homework Booklet 1a



BP 2017

Homework 1	Enterprise & Entrepreneurship Topic 1.1	What my teacher thinks       Completed:       On Time       Late         Effort       Image: Completed:       On Time       Image: Completed:       Image: Completed:         Presentation       Image: Completed:       Image: Compl
Give the name of someone you con entrepreneur.	nsider to be an	Research the following entrepreneurs. How did they start out? What qualities do they have? What business do they/did they deal in?
Why do you consider this person to	o be an entrepreneur?	Lord Alan Sugar Mary Portas
What skills, talents and qualities do you think an entrepreneur needs?		Sir Richard Branson
		Indra Nooyi

What is a <b>business plan</b> ?		Research business plans. What do they commonly contain/include?
Why do you think it is important/use have a business plan?	eful for businesses to	
Which groups of people might be into business's plan?	erested in a	
Homework 2	Business Planning Topic 1.2	What my teacher thinks Completed: On Time Late   Effort Image: Complete in thicks   Presentation Image: Complete in thicks   Business Terms Image: Complete in thicks

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Homework 3	Small Business Ownership Topic 1.3	What my teacher thinks Completed: On Time Late   Effort Image: Complete in thinks   Presentation Image: Complete in thinks   Detail/Quality Image: Complete in thinks   Detail/Quality Image: Complete in thinks   Presentation Image: Complete in thinks
How many owners does a <b>sole trader</b> have?		Give two <b>disadvantages</b> of sole trader ownership:
How many owners can a <b>partnership</b> have? (min/max) Give two <b>advantages</b> of sole trader ownership:		
		Give two <b>disadvantages</b> of partnerships:
Give two <b>advantages</b> of partnerships over sole traders:		

What letters appear after a Private Limited Company's name?		What are the <b>disadvantages</b> of forming a limited company?
What letters appear after a Public Li	mited Company's name?	
What are the <b>advantages</b> of forming a limited company?		
		Give <b>two</b> differences between a Private and a Public Limited Company:
		What my teacher thinks Completed: On Time 🗖 Late 🗖
Homework 4	Big Business Ownership Topic 1.3	What my teacher thinks       Completed: On Time        Late          Effort       Image: Completed: On Time        Late          Presentation       Image: Completed: On Time        Image: Completed: On Time          Presentation       Image: Completed: On Time        Image: Completed: On Time        Image: Completed: On Time

Homework 5	Ow	usiness vnership opic 1.3	What my teacher thinks Completed: On Time Late   Effort Image: Complete in thick in the image: Complete in the image: Comple
Explain the term <b>limited liability</b> What type of liability do owners in each type of structure have?		f	Give a suitable/common type of ownership for each of the businesses outlined below: • Barbers • National Supermarket • Airline • Window Cleaner • Accountants
	Unlimited Liability	Limited Liability	Painter     Dental Practice
Sole trader			Theme Park
Partnership			
Private Limited Company			Family Caravan Park
Public Limited Company			Solicitors

What is a business <b>aim</b> (definition)?	What aims might a large, UK company have?
What is an <b>objective</b> (definition)?	
What aims might a new, small business have?	Why might a charity have different aims to a company? What aims might a charity have?
Homework 6 <i>Topic 1.4</i>	What my teacher thinks Completed: On Time Late   Effort Image: Complete in thick in the image: Complete in the image: Comple

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Homework 7	Business7StakeholdersTopic 1.5		What my teacher thinks       Completed:       On Time       Late         Effort       Image: Completed:       Detail/Quality       Image: Completed:       Image: Completed:
			Presentation 😳 😳 😳 Business Terms 😳 😳 😳
What is a <b>stakeholder</b> (definition)?			What interest does each of these stakeholders have in the new planned restaurant <b>or</b> what do they want from the new restaurant?
			Customers:
			• Employees:
If a new 24 hour fast-food restaurant were planning to open a new branch near to a housing estate, would these stakeholders agree or disagree with the plans?			• Owners:
	Agree Disagree		Local Community:
Customers			Government:
Competitors			
Local Community			Bank/Financiers:
Owners			Suppliers:
Government			
	1		<b>Extension</b> : Label each as an internal <b>or</b> external stakeholder

What is <b>organic growth</b> ?		Define the following terms:
In what ways can businesses grow?		Horizontal Merger
What can a business do to try and grow quicker?		Vertical Merger
		Takeover
		Diversification
Homework 8	iness owth ic 1.6	What my teacher thinks Completed: On Time Late   Effort Image: Completed: Complete: C