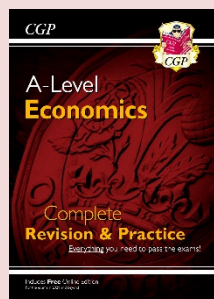


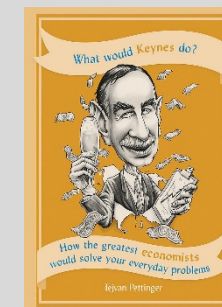
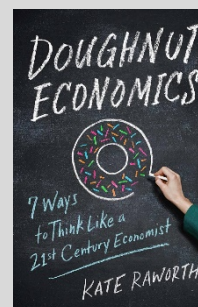
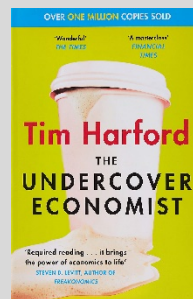
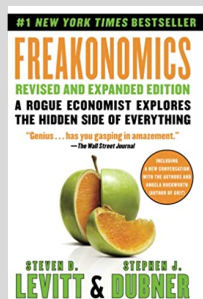
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<u>Economics Year 13</u>	<u>Module 1</u>	<u>Module 2</u>	<u>Module 3</u>
Topic Theme and Intent	Unit 7 Analysing Strategic Position Unit 8 Choosing Strategic Direction Unit 9 Strategic Methods	Unit 7 Analysing Strategic Position Unit 10 Managing Strategic Change	Revision ahead of Summer Exams
Knowledge	<p>Micro</p> Behavioural economics Market structure Production & productivity Price discrimination Specialisation & division of labour Economies/diseconomies of scale Technological change	<p>Micro</p> Demand for labour & marginal productivity theory Determination of relative wage rates and levels of employment Competition policy Government intervention & failure	Use of past exam materials and revision guides to prepare, revise and answer exam style questions based on key topics identified by class and teacher.
	<p>Macro</p> Causes and consequences of unemployment Relationship between unemployment and inflation Financial markets Financial failures Financial regulation	<p>Macro</p> Fiscal policy Supply side policy Globalisation & trade Balance of payments Exchange rates Developing economies	
Skills	<p>Micro</p> Understanding of economic theory of behaviours of economic agents and how they can be also be governed by more complex influences	<p>Micro</p> Use of models to apply to current problems and issues, including perfect competition, monopolies, price mechanisms and market failures	Use of analytical and evaluative skills in order to justify decisions made in context to the situation provided within the question.
	<p>Macro</p> Discuss and evaluate the causes and consequences of unemployment Describe the roles of financial markets within an economy and evaluate the role of regulation and financial failures Discuss the consequences of inflation for economies.	<p>Macro</p> Evaluate the impact of fiscal policy measures Explain the impact of SSP on productive potential Evaluate current SSP Describe the benefits and drawbacks of globalisation Discuss the role of trade and specialisation Explain the impact of trade deficits and surplus Discuss how exchange rates function Explain how developing economies growth is achieved	
Literacy Links	<p>Reading Use of extracts to provide context to economic situations</p> <p>Writing Working towards extended responses for essay work</p> <p>Oracy Forming opinions and articulating these via class discussions.</p>	<p>Reading Use of extracts to provide context to economic situations</p> <p>Writing: Writing extended responses with sufficient detail</p> <p>Oracy: Evaluate arguments formed in class discussions</p>	<p>Reading: Use of extracts to provide context to economic environment</p> <p>Writing: Extended answers as part of exam questions</p> <p>Oracy: Discussion about exam technique and answers to questions</p>
Essential Vocabulary	<p>Micro: Rationality, Habitual, Anchoring, Choice architecture, Mandated, Restricted, Specialisation, Opportunity cost</p> <p>Macro: Cyclical, Frictional, Structural, NEETS, Natural Rate, Regulation, Microprudential, Macprudential, Systematic, Moral Hazard, Asymmetric</p>	<p>Micro: Marginal, discrimination, privatisation, regulation, property rights, Lorenz curve, Gini-coefficient, absolute / relative poverty</p> <p>Macro: Absolute, comparative, customs union, free market, interventionist, OBR, national debt, progressive, protectionism, subsidy, tariff.</p>	Analyse, Evaluate, Discuss, Justify, Calculate, Compare

Disciplinary Reading



Reading for Pleasure



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