

Subject in a Page: Business



In a nutshell:

You are likely to work for a business at some point in the future, unless you decide to run your own. Either way, knowing how businesses operate can be crucial in helping to manage one – regardless of what department you work in. Studying Business will allow you to explore business concepts, terminology and the impact of business on society whilst broadening your knowledge and understanding of the wider business concepts.

In Business we:

- Develop understanding of how business operate within the ever-changing business environment whilst deepening critical thinking skills when assessing the impact that Business decisions have on stakeholders.
- Analyse and evaluate business strategic decisions and apply situational analysis techniques to evaluate business performance. Use quantitative skills when assessing financial performance of a business.

Think like a Business professional:

Identify – Spot opportunities within the business environment that allow businesses to adapt to maintain competitiveness.

Problem Solve- Businesses face a range of problems in fast changing markets and need to respond accordingly .

Analyse – Look at a situation from different points of view and make suitable recommendations.

Quantify – Use quantitative data to support judgements

Evaluate – Make reasoned judgments based on evidence that had been presented to you

Write and talk like a Business Professional:

- | | |
|------------------|-----------------|
| • Sustainability | • Environmental |
| • Influences | • Internal |
| • Financial | • External |
| • Risks | • Opportunities |
| • Social | • Ethical |
| • Evaluation | • Strategy |
| • Application | • Environmental |
| • Analyse | • Production |
| • Performance | • Manufacture |
| • Stakeholder | • Applications |
| • Economy | |

Read like a Business professional:

- The Hard Thing About Hard Things: Building a Business When There Are No Easy Answers—Straight Talk on the Challenges of Entrepreneurship
- Strategy in Poker, Business & Warby [John Mcdonald](#)
- The Business of Sport: What happens off the pitch is just as powerful as what happens on it

Revise like a Business professional:

- Use your Revision guide
- Complete mind-maps and make flashcards for each key theory topic.
- Quiz with peers
- Practise past paper questions
- Keep up to date with current affairs in the news particularly business & economics

Experience it like a Business professional:

- Follow the news to stay current with Business and economic changes
- Watch documentaries about Business operations (undercover boss, Inside the factory, Britain’s lowest cost supermarkets)
- Listen to and watch TED Talks or Podcasts from entrepreneurs.
- Read entrepreneur blogs

Progress to a career in:

- | | |
|-----------------------|-------------------------|
| • Business management | • Procurement |
| • Banking | • Retail Management |
| • Accountancy | • Business Analytics |
| • Project Management | • Events Management |
| • Human resources | • Investment management |
| • Marketing | |
| • Logistics | |