

# BUSINESS STUDIES

Our intention in Business is to create informed and discerning employees, employers, consumers and citizens.

All students to have the opportunity to gain a full insight into the breadth of knowledge, skills and capabilities a study of business provides, whilst experiencing some financial and enterprise education.

As a result of this exposure, the students are to become informed, enquiring and discerning consumers, enabling them to understand their rights, make informed choices and avoid negative consequences. All students will eventually become employees and as they move into this phase of their life, their studies should have prepared for them the recruitment process, to understand their rights and the underlying reasons for business decisions. For those who wish to become entrepreneurs, a study of business will prepare them for the processes involved and allow them to develop a full understanding of the risks and rewards.

All students, regardless of their future career will need an understanding of finance and through exposure to financial units, they should be able to make informed choices and understand the advantages and limitations of financial products, in order to better manage their finances over their lifetime.

As a citizen, all students will eventually have the right to vote, and are going to be paying taxes. Through the study of business, they develop an understanding of the UK taxation system and the role of government and the public sector.

A business education programme involves training students in topics relevant to the business world such as accounting and marketing. It also involves training students in the softer skills such as leadership and teamwork, as well as a range of business and financial knowledge, skills and capability, which can be used in the event of them choosing to run their own business, but also as an employee and a consumer.

Further to knowledge, the purpose of business education is to develop analytical and evaluation skills, therefore enabling them to develop a range of skills that can be applied to other aspects of life.

In conclusion, business education provides the required theory, explains it through practice and real-life case studies and helps to raise new generations of skilful, informed and responsible citizens.

## British Values

### Democracy



Covering topics such as International Trade barriers, pressure groups and AGMs, will develop students understanding of the value of democracy, i.e. the ruling of the majority.

### Rule of Law



Legal issues are covered in many topics across including health and safety, Consumer Rights, Employee rights, liability of business owners, taxation and the procedures for setting up a business.

### Individual Liberty



Having the freedom to make our own choices relates to topics such as pressure groups and business ethics.

### Mutual Respect and Tolerance



As well as being ingrained into all lessons, in the expectations of how students behave and interact with staff and each other, this right is covered within topics such as the Equality Act and market segmentation.