

Year 6 Term 3 World Trade

Supply chain of a food product

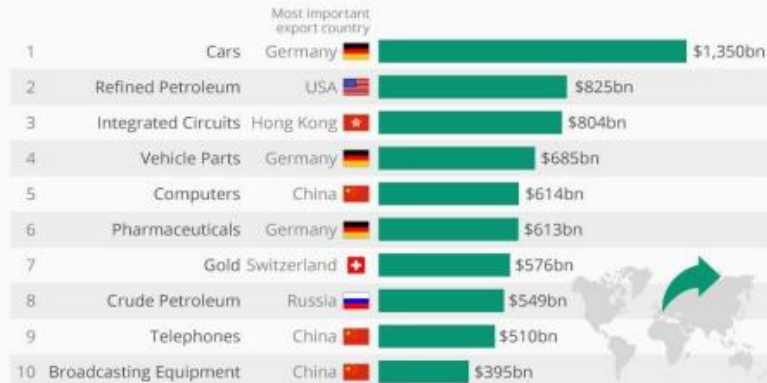


**World trade:
is it fair?**

**The current top ten most
traded goods in the world**

The World's Most Traded Goods

Global trade volume of the world's most traded goods in 2016



Sources: MIT, WTO, Trade Map, Foreign Trade via Teletrac Navman

Forbes statista

Vocabulary Dozen	
trade	The buying, selling or exchanging of goods between people, companies or countries.
profit	The amount of money you gain when you are paid more for something that it cost you to make or provide that service.
import	To buy products or raw materials from another country.
export	To sell products or raw materials to another country.
industry	Consists of people or companies who make products or provide a service.
consume	To be used by a person or country.
product	Something produced and sold in large quantities (often made in a factory).
sustainability	The ability to maintain supply with exhausting the supplies available.
fair trade	The practice of buying goods directly from producers in developing countries at a fair price.
global	Happens in all parts of the world.
supply	Is the amount of something which someone has or which is available to use.
globalisation	The process by which a company tries to expand to operate across the world.

How trade became global



Phillips 66



Starbucks



Young's



Tesco

Local multinational companies