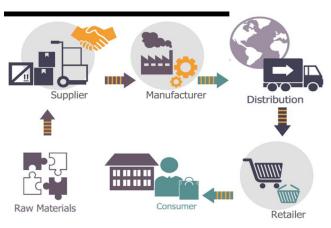
Year 6 Term 2: World Trade

Supply chain of a food product



How trade became global







The current top ten most traded goods in the world

The World's Most Traded Goods Global trade volume of the world's most traded goods in 2016 \$1,350bn Refined Petroleum \$825bn \$804bn Integrated Circuits Hong Kong 🔯 \$685bn \$614bn \$613bn Pharmaceuticals \$576bn \$549bn Crude Petroleum Telephones 10 Broadcasting Equipment @ (i) (=) Forbes statista @StatistaCharts Sources: MIT, WTO, Trade Map, Foreign Trade via Teletrac Navman

FAIRTRADE

Vocabulary Dozen	
trade	The buying, selling or exchanging of goods between people, companies or countries.
profit	The amount of money you gain when you are paid more for something that it cost you to make or provide that service.
import	To buy products or raw materials from another country.
export	To sell products or raw materials to another country.
industry	Consists of people or companies who make products or provide a servicer.
consume	To be used by a person or country.
product	Something produced and sold in large quantities (often made in a factory).
sustainability	The ability to maintain supply with exhausting the supplies available.
fair trade	The practice of buying goods directly from producers in developing countries at a fair price.
global	Happens in all parts of the world.
supply	Is the amount of something which someone has or which is available to use.
globalisation	The process by which a company tries to expand to operate across the world.
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Vocabulary Dozen



Local multinational companies