

Subject: Economics

Year group: Yr 10

Department Curriculum Vision: *OCR’s GCSE (9–1) in Economics encourages learners to think as economists and develop the appropriate range of analytical, critical and reasoning skills to achieve this objective. This qualification will teach learners to explain, analyse and evaluate the role of markets and the government within a market economy. They will learn about the basic market models and are encouraged to deepen their understanding of the economic concepts studied by applying these to relevant current and historical economic issues. This should include reading articles with economic data, graphical representations or discussions of economic problems. Learners will be encouraged to make reasoned and informed judgements using both qualitative and quantitative evidence. They will learn how to select and interpret data as well as understand its possible limitations. OCR’s GCSE (9–1) in Economics provides an engaging and comprehensive introduction to Economics drawing on local, national and global contexts.*

	Autumn Term 1	Autumn Term 2
Content: (Know what...)	Component 01 introduces learners to the main economic agents, the basic economic problem and the role of markets, including the labour market and the importance of the financial sector. Introduction to Economics Main economic groups and factors of production The basic economic problem	The role of markets and money The role of markets Demand, Supply, Price

Skills: (know how...)	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.
Key vocabulary	Main economic groups and factors of Production The basic economic Problem	Demand Supply Elasticity

Mid Term Assessment	MUA topic 1	MUA 2.1, 2.2 & 2.3
End Term Assessment	EUA topic 1	EUA 2.1, 2.2 & 2.3
	Spring 1	Spring 2
Content: (Know what...)	Competition Production Labour Market	The role of money and financial markets
Skills: (Know how...)	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a

	supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.	supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.
Key vocabulary	Production Labour markets Functions of money	Production Labour markets Functions of money
Mid Term Assessment	MUA 2.4, 2.5, 2.6	MUA 2.7 & 2.8
End Term Assessment	EUA 2.4, 2.5, 2.6	EUA 2.7 & 2.8
	Summer 1	Summer 2
Content: (Know what...)	Revision and consolidation for PPE	Component 02 focuses on the main economic objectives, such as economic growth, low unemployment, fair distribution of income and price stability, and other roles of government. Other aspects are the importance of international trade and the impact of globalisation. Economic objectives and the role of government

		The Macro Objectives eg inflation; economic growth
Skills: (Know how...)	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.	Please note that in the context of this specification: • ‘explain’ refers to the ability to demonstrate knowledge and understanding: - by stating a definition, explaining a concept or giving an example - and/or to apply knowledge and understanding to a context • ‘analyse’ encompasses the ability to ‘explain’, and refers to the ability to present logical chains of reasoning • ‘evaluate’ encompasses the ability to ‘explain’ and to ‘analyse’ and refers to the ability to weigh up both sides of the argument, or to compare alternatives, and to come to a supported judgement • ‘draw’ refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification • ‘calculate’ refers to the ability to apply quantitative skills.
Key vocabulary	Component 1 definitions	Macroeconomic objectives
Mid Term Assessment	MUA paper 1	MUA 3.1 & 3.2
End Term Assessment	PPE paper 1	PPE
Additional information		

Homework	On google classroom
Extra curricular and enrichment opportunities	See supra-curriculum
Useful links that will support learning	Google classroom Tutor2u Econplusdal
How parents can support learning	Checking they have completed their homework on time and in full. Creating regular activities at regular times of the day will help your child take breaks from revising as well as improve their time-management skills by having to organise revision around these times