

Trade - KS2 Knowledge Mat Summer 2026

Subject Specific Vocabulary



Imports	Bringing goods or services into a country from another country.
Exports	Taking goods or services out of a country to another country.
Trade	Buying and selling goods or services.
International trade	Buying or selling goods or services from a different country.
Politics	The activities associated with the governance of a country or area.
Economy	The financial system of a country.
GDP	Gross Domestic Product: the total value of goods and services provided in a country during one year. Richer countries have a higher GDP than poorer countries.
Globalisation	Globalisation is the increasing connections between places and people across the planet, established through trade, politics and cultural exchanges, and helped by technology and transport.

Sticky Knowledge about Farming

Buying and **selling** things is called trade.

Trade is an important way for countries to make money and has been happening across the world for hundreds of years.

Sending **goods** like this to other countries is called **export** .

People in the UK can **sell** things they make when people in other countries want them. This might be because they can't make them themselves or because they are cheaper or better quality.

There are also things, such as bananas or oranges, that are hard to grow in the UK and we have to **buy** these things from abroad. This is called **import** .

Sometimes countries need experts from abroad such as engineers, scientists or teachers. These experts can sell their services to people around the world and this is called a service industry .