



Business Studies

Topics covered at Key Stage 3

Year 7

N/A

Year 8

N/A

Topics covered at Key Stage 4 (Years 9, 10 and 11)

- The purpose of business activity, the role of business enterprise and entrepreneurship, and the dynamic nature of business.
- The importance of external influences on business and how businesses change in response to these influences.
- Students should understand the independent nature of business operations, human resources, marketing and finance. Students should be able to give examples of how business objectives would be split into functional plans with clear links throughout.
- What business operations involve, their role within the production of goods and the provision of services, and how they influence business activity?
- The purpose of human resources, its role within business and how it influences business activity.
- The purpose of marketing, its role within business and how it influences business activity.
- The purpose of the finance function, its role within business and how it influences business activity.

Topics covered at Key Stage 5 (Years 12 and 13)

- What is Business? Why do they exist and how can I set one up?
- What do managers and leaders do?
- Market research, target markets and how to promote your business
- How to produce a product efficiently and to a good quality
- Raising finance, managing your cash and making a profit
- How to recruit, motivate and manage the best staff for your business
- Business strategy including the strengths and weaknesses of a business and opportunities they face
- Choosing the future direction for a business. Deciding whether to grow or contract, to expand internationally or to innovate with new products.
- Managing change in business. Managing the culture of a business, keeping staff happy whilst implementing changes.