



### Key Facts

- It is important to give and seek permission in relationships with friends, peers, and adults
- Some social media sites, computer games and online games are age restricted

### By the end of these topics, I should:

- know and understand various money-related terms
- recognise some of the ways in which we can spend money via technology
- describe the potential impact of spending money without permission
- identify strategies to save money

### Ask me a question!

- How can we spend money?
- How can you help your family save money?
- Can you explain how we can spend money via technology?

### I will learn the following new words/phrases:

Bank account	<i>An arrangement that allows you to keep your money in a bank.</i>
Loan	<i>An amount of money that you borrow and pay back with interest.</i>
Tax	<i>An amount of money you pay to the government.</i>
Interest	<i>You can earn a certain amount of money back when you save. Or if you have borrowed money, you may have to pay interest back.</i>
Debit card	<i>A small plastic card that allows the holder to spend their own money on goods and services.</i>
Credit card	<i>A small plastic card that allows the holder to borrow money to purchase goods or services and pay for them at a later date.</i>
Wages	<i>The amount of money your employer pays you.</i>
Debt	<i>An amount of money that you owe someone or something, such as a bank.</i>
In-app purchases	<i>Extra content or subscriptions that you buy inside an app.</i>
Budget	<i>To plan to spend money for a particular purpose.</i>
Comparison	<i>The act of showing that something is similar or equal to something else.</i>
Fairtrade	<i>A product with the FAIRTRADE Mark means producers and businesses have met internationally agreed standards which have been independently certified.</i>
Gambling	<i>The activity or practice of playing at a game of chance for money or other stakes.</i>