

Thursday 5<sup>th</sup> June 2025

Dear Parents and Carers,

We are excited to let you know that our Year 6 class will be taking part in an exciting enterprise project called **“The Fiver Challenge”** this year. The challenge will run from **Friday 6th June to Monday 7th July**.

Each student will receive £5 in start-up capital, kindly provided by the Friends of St. Paul's, and will have just over four weeks to plan, launch, and run their own mini-business, either individually or in a team. Possible ideas already being discussed include friendship bracelets, cake sales, and car washing.

Throughout the challenge, students will also have the opportunity to enter national competitions run by Young Enterprise UK, including best logo design and best sales pitch. Some projects may even be featured in the National Fiver Showcase.

The children will bring home their **£5 start-up money tomorrow (Friday 6<sup>th</sup> June)**, along with a **separate IOU agreement** form. This form must be **read, signed, and returned** to school to confirm that the student understands the terms of the challenge.

As part of the challenge:

- Each student must aim to repay the £5 by **Monday 7th July 2025**.
- If they make a profit, the £5 must be repaid in full.
- If they do not make a profit, we ask that they repay as much as possible, ideally at least **£3.00**, by **Monday 7th July 2025**.

A portion of any profits will be donated to a **local charity** chosen by the class. The rest will go toward an **end-of-year treat**.

We look forward to seeing the creativity and enthusiasm the students bring to this real-world learning opportunity. Thank you for your continued support.

Yours faithfully,  
Mrs Wilson  
*Year 6 Teacher*