

Treasurer's Report - Compiled by interim treasurer Lauren Zawadzki 20th Feb 2024

See Audited Accounts completed by Martin Dyson, CPFA (Executive Director, Hyndburn Council)
Accounts to 31st August 2023

Next Accounts 31st August 2024 due on or before 30th June 2025

Summary:

The Friends of St. Peters School has had a successful year with a significant amount of fundraising activities contributing to a healthy income of £9,827.48, expenditure relating to these activities amounted to £2946.34 also incurring an additional £291.45 of overhead expenditure. In 2022/23, The Friends also contributed a large amount to 'whole school' benefitting projects namely the playground amounting to £22,278.77. Therefore at the end of the financial year the operating surplus was £2,957.01

Notable events such as the Raffle and Movie Night generated substantial revenue (£3,729.00 and £1,115.78 respectively.) As well as direct costs to deliver all of the Friends activities, our efforts have also gone into covering necessary overheads such as licenses, insurances, gifts, and bank charges.

Overall, the Friends of St. Peters School has managed its finances effectively, maintaining a positive balance and supporting various school activities and projects. We look forward to continued success and support in the upcoming year.

Update on 2023/2024

In the months September to December we achieved an income of £4431.41 with £2,490.81 of associated expenditure (however £540 related to the previous financial year but paid in Sept.) Donations from 4 local businesses contributed to the income but also specifically to expenditure relating to Christmas including Selection Boxes, Christmas Party Boxes, Christmas Trees and new Christmas lights.

There were no fundraising activities in January however we are due a payment for Christmas Card Commission by the end of Feb 2024 of £528.68

February has seen a 2024 Sponsorship event, Bags to School, Easyfundraising continues to provide a good source of income and should be expanded.

In February we were also in receipt of a £500 grant from Infinis (Thanks to parent L Carter) who nominated the Friends to his place of work for the Good Causes grant scheme.

Once the Charity Commission application has been completed we will be eligible for more grants of this nature.