

# How important is trade to the United Kingdom?

### **Enquiry Questions**

- 1. What is trade?
- 2. How did trade 'get global'?
- 3. Where does our food come from?
- 4. What is global trade?
- 5. What is the Global Supply Chain?
- 6. What does the UK export and to where?
- 7. Why are some products described as being 'Fair Trade'?
- 8. What are the 'highest value exports'?

## **UK-Global Trade**

GLOBAL EXPORTS			GLOBAL IMPORTS		
The UK's exports to the EU represent 42.6% of their total global exports		t	The UK's imports from the EU make up 51.8% of the country's total global imports		
*	42.6% Exports from the UK to the EU	R		÷.	51.8% Imports from the EU to the UK
C Star	57.4% Exports to the rest of the world	t x	*	Ó	<b>48.2%</b> Imports from the rest of the world



Goods are transported by road, rail, sea and air.

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Global trade is the buying and selling

of goods and services around the world

Golden Threads Location Change Conservation Maps Before you finish eating breakfast this morning, you've depended on more than half the world.



-Martin Luther King, Jr.

trade	the buying and selling of goods and services	
global	relating to the whole world, worldwide	
national	relating to a whole country	
local	relating to a particular area or neighbourhood	
commodity	a raw material or agricultural product that can be bought and sold	
import	bring goods or services into a country from abroad for sale	
export	send goods or services to another country for sale	
destination	the place to which someone or something is going or being sent	
global supply chain	the different stages manufactured goods go through from source to sale	
manufacturing	the making of articles on a large scale using machinery; industrial production	
fairtrade	trade between companies in developed countries and producers in developing countries in which fair prices are paid to the producers	

Supply chain of a food product							
1. Farming →	2. Post harvesting →	3. Processing →	4. Distribution $\rightarrow$	5. Retail 🔶	6. Consumer		
					<u>22</u>		

How did trade become global and what is meant by import and export?

Global trade (or international trade) is simply the movement in and out of the country (import and export) of goods and services across international boundaries.

#### What factors determine resources provided by a country?

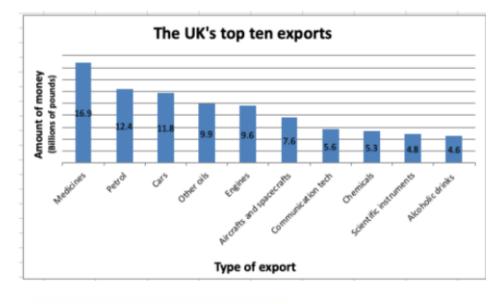
Physical geography of a country determines whether foods can or cannot be grown there i.e. climate/ vegetation.

#### What are the three stages of production in the global supply chain?

Primary- extracting the raw materials e.g. farming, mining, fishing, and forestry. Secondary- Turning raw materials into other products (processing/manufacturing stage) e.g. wood into furniture, tin into mobile phones, fish into fish fingers. Tertiary- Services as provided to businesses (shops selling the brand) and other customers. The distribution to retailers around the globe falls into this sector.

### What positive impact can buying fairtrade products have on communities in other countries?

Fair trade is a way of buying and selling products that allows the farmers to be paid a fair price for their produce, and have better working conditions. Trade is 'unfair' when farmers receive very low income and have poor conditions while the companies that sell their products make lots of money from them.



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#### What is Fairtrade?

The Fair Trade movement is a global organisation committed to helping producers/farmers in developing communities. Money raised from Fair Trade products, such as tea, bananas, coffee and chocolate, goes towards improving the working conditions, local sustainability and trade terms for farmers and workers, and their communities. Farmers get a guaranteed and fair price for their product.