

Key words and abbreviations

Development-the positive change that makes things better. It usually means that people's standard of living and quality of life will improve.

HIC- High income country.

LIC- Low income country.

NEE-Newly emerging economy



Fair trade- Fair Trade is a global scheme which started to help guarantee a better deal for farmers struggling to earn enough money from their crops in some of the world's poorest countries.

Development indicators

Birth rate- The number of live births, per 1000 people, per year.

Death rate- The number of deaths, per 1000 people, per year.

Life expectancy- The average number of years a person born in a particular country might be expected to live.

Literacy rate- The percentage of people, over the age of 15, who can read and write.

Infant mortality rate- The number of deaths of infants under one year old in a given year per 1,000 live births in the same year

GNI per capita- The total value of goods produced and services provided by a country in a year, divided by the total number of people living in the country.

The millennial development goals.



The Almighty Dollar

Different types of poverty.

Poverty is 'the state of being extremely poor'. Poverty is measured using the international poverty line, which is a universal standard. It indicates the amount of income required to provide essential resources for survival. The World Bank's poverty line is set at \$1.90.

Extreme poverty - extreme poverty as people living on \$1.90 or less a day, measured using the international poverty line. Extreme poverty is not only about low income; it is also about what people can or cannot afford.

Relative poverty - people who lack the minimum amount of income needed in order to maintain the average standard of living in their area. It is often the easiest way to measure the level of poverty in an individual country.

Multidimensional poverty – it isn't always about income. person's income might be above the poverty line, but their family has no electricity, no access to a proper toilet, no clean drinking water, and no one in the family has completed six years of school.

Causes of the development gap

Physical



Human

