🌍 YEAR 9 GEOGRAPHY KNOWLEDGE ORGANISER: THE ECONOMY

Primary = Extract | Secondary = Make | Tertiary = Serve | Quaternary = Think

💷 WHAT IS THE ECONOMY?

The economy is the system used to produce, buy and sell goods and services. **Goods** are physical products such as chocolate and phones. **Services** are actions provided by people, such as teaching and healthcare. People earn money, businesses sell products and governments collect taxes and provide services.

🟩 PRIMARY SECTOR

Uses natural resources directly from the Earth.

Jobs include farming, fishing, forestry and mining. Provides food and raw materials needed by all other sectors.

🟦 SECONDARY SECTOR

Manufacturing and construction. Raw materials are turned into finished products.

Examples: cars, houses, clothing and chocolate. Example: Cocoa beans → Chocolate bar.

🟧 TERTIARY SECTOR

Provides services rather than products.

Examples: retail, healthcare, education, transport and tourism. Most jobs in developed countries are in this sector.

🟪 QUATERNARY SECTOR

Knowledge and technology-based jobs such as software development, AI, data analysis, research and science. Growing because technology is becoming more important.

🌐 GLOBALISATION

The increasing connection between countries through trade, transport and technology.

Advantages: more choice and cheaper goods.

Disadvantages: pollution, low wages and pressure on local businesses.

🍫 FOOD SUPPLY CHAIN

A supply chain is the journey a product takes from producer to consumer. Producer → Processing → Packaging → Distribution → Retail → Consumer

🍫 CHOCOLATE SUPPLY CHAIN

🌱 Cocoa Farm (Ghana/Côte d'Ivoire) → 🚢 Transport → 🏭 Manufacturing → 📦 Packaging → 🚛 Distribution → 🏪 Retail → 🛒 Consumer

Farmers often earn the smallest share of the final selling price while manufacturers and retailers make larger profits.

⭐ **DID YOU KNOW?** Around 60% of the world's cocoa beans are grown in Ghana and Côte d'Ivoire, but most chocolate is made and sold in richer countries. This shows how globalisation links different parts of the world.

📚 **KEY VOCABULARY:** Economy, Goods, Services, Producer, Consumer, Manufacturing, Supply Chain, Trade, Import, Export, Globalisation, Quaternary.