# **GCSE Business Studies**



**EMPOWERING LEARNERS FOR LIFE** 

#### **Marketing**

- The understand the importance of marketing
- To know the different types of market research
- To understand why market segmentation is used
- To know the different aspects of the marketing mix

Influences on business and the interdependent nature of business

- To know the ethical and environmental considerations of businesses
- To understand the economic climate for business
- To know what globalisation is
- To understand the interdependent nature of business

### **People**

- To know the role of human resources
- To understand organisational structures
  - To know the different communication methods in business
  - To understand recruitment and retention
    - To understand the importance of staff training and development
    - To know employment law

## **Business Activity**

- To know the role of business and enterpriseTo know why business
- planning is important
- To know the different types of business ownership
  - To understand the importance of aims and objectives
    - To know the roles of Business stakeholders
- To understand the different types of business growth

#### **Operations**

- To understand production processes
- To know to importance of good quality service
- To understand the sales process and the importance of customer service
- To know why consumer law is important
- To know why location and suppliers are important

## **Finance**

- To know the role of the finance function
  - To know the different sources of finance
    - To know what Globalisation is
- To know how to calculate revenue, costs, profit and loss
  - To understand break-even
  - To know what cash and cash flow is

