

Why do we need bank accounts? Watch the clip and choose a set of challenge questions to answer.

Challenge:

What do people use bank accounts for?

What are the different types of bank account?

What are current accounts good for?

What can be paid into a current account?

Where can we withdraw our money?

What are credit unions?

More challenging:

Why might someone need a bank account?

Why are current accounts best for 'day to day' money?

What do you think we mean by 'in the red'?

Why do we need an actual 'card' to go with our accounts?

Mega challenge:

Why might someone end up paying extra charges?

What is the difference between a 'basic' account and a 'current account'?

What do you think we mean by a 'direct debit'?

What are the advantages of a current account?

What might an 'overdraft fee' be