

Walmsley CE Primary School

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Headteacher: Mrs Joanna Atherton

23rd May 2024

Dear Parents & Carers,

Business Enterprise

Your child's group should now have a few ideas that they are considering for their Business Enterprise project. They are bringing home a list of potential ingredients/materials they need for their product/game. The next stage is to research prices, think whether their ideas are logistically feasible and get some feedback as to whether their target market (Walmsley children and parents/grandparents) are interested in their ideas.

We will do some market research in school with Year 5 pupils after half term, but we would really appreciate your support in helping them **research prices for the ingredients/equipment** that they think, at this stage, they might need. If they have the opportunity to check out prices from shops, such as Asda, Aldi, Home Bargains, etc, over the half term holiday, it will really help them firm up their ideas.

When we come back after half term, we will be teaching the children about profit and they will be deciding whether their ideas are profitable and also how much money they will need to borrow from the Dragons to buy their stock. (No need to buy anything until after they have presented their ideas to the Dragon's Den on Monday, 10th June).

Once they have done their research fully, they may end up refining their ideas and this is a normal part of the process.

Thank you in advance for any support you can give them with this project.

Mrs Saxby, Mr Catterall and Miss Leamey
Year 6 Team