



GLOBALISATION

Advantages

Advantages of globalisation in some cases can include:

- global sharing of information
- new jobs
- exchange of ideas
- economic development.

Disadvantages

Disadvantages of globalisation in some cases can include:

- job losses
- low wages
- unsafe working practices
- environmental damage

KEY VOCABULARY

Globalisation

The process of **interaction and integration** among people, companies and governments worldwide

Interaction

Communication or direct involvement with someone or something

Integration

To combine one thing with another to make a whole

Social

Relating to people, both individuals and groups

Economic

Relating to money and business

Political

Relating to governments and the decisions they make

Culture

A set of **ideas, customs, beliefs** that a group of people hold

Investment

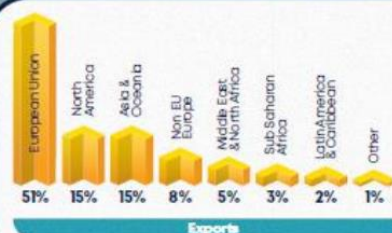
The **allocation of money**, with the expectation of some benefit in the future

Exploit

To make use of a situation in a way that **could be considered unfair**, that benefits one party but takes away from another

Trade

Buying and selling of goods and services



Where the UK trades

