# **Accounting, Finance,** and Law Sector

#### What is the Accounting, Finance, and Law Sector?

Often called "Professional Services", the sector covers a range of regulated professions. These workers support businesses and individuals with their finances and legal responsibilities.

# Average annual salary £35,600 Percentage of GM workforce working in this sector (309,000 employed) **Approximate** number of GM employers 9,265 Who might you work for? BNY Mellon Aviva • PwC • Ernst Young Together Money AJ Bell Grant Thornton • BDO Natwest Soft

#### Workplace trends

- Greater Manchester is one of the largest financial centres outside of London.
- While many larger firms have a city centre presence, there are a range of companies in each Greater Manchester borough.
- Many roles in the sector are now "hybrid", meaning they are working from home as well as from the office.
- Some professions like Lawyers and Accountants have very specific qualification requirements and staff often need to become "chartered".

### Shortage and in demand roles

Accountant

Solicitor

Paralegal



- Customer Service
- Financial Manager
- Accountant

different routes into the industry here. You can also search law careers online.

- Bookkeeper
- Lawyer
- Solicitor
- Underwriter

  - Teamwork





Some entry level customer service roles require very little experience.

## Types of qualifications

Colleges often offer entry level book-keeping and accounting courses (levels 1-2).

Many relevant apprenticeships from levels 2-7.

Degrees offered by many universities include Law, Accounting, and Economics

### What does the future hold for this sector?

- Sustainability using financing solutions to support sustainable businesses and the green economy.
- Diversity many firms traditionally only employed graduates but this is now starting to change.

- Customer service
- Microsoft Office

skills

- - Communication

Want to know more? - Read about the accounting, finance and law industry here or find out about

- Project management
  Attention to detail
  - Time management

- Customer Service

Credit Control

• Tax Assistants

Data Analyst

Paralegal



#### What do I need to start my career?

Apprenticeships are becoming more common in the sector





 Digitalisation – using software and digital methods to manage finances and legal cases.

